

Agenda

HotSW Local Enterprise Partnership CIC Board Meeting

19 January 2024

9.30 am – 11.30am

Via teams

No.	Item	Duration
1.	Welcome & Apologies	
2.	Declarations of interest	
3.	A little bit of culture?	
4.	Draft minutes of 27 November 2023 Board meeting and actions arising	
5.	Questions from the public	All 15 mins
	Part A – LEP Business	
6.	Chief Executive’s Report to include:- <ul style="list-style-type: none"> - Annex A, Impact Report of LEP Investment Funds plus Dashboard (2 x papers) - Annex B, Social Impact Fund (1 x paper) - Annex C, GSW Board note from 12 Dec (1 x paper) 	20 mins
7.	Build Back Better & Programme Update (1 x paper) – Claire And verbal updates:- <ul style="list-style-type: none"> ○ Business Leadership Group ○ Skills Advisory Panel ○ Inclusive Growth 	15 mins
8.	Verbal update on Netzero Skills – Helen Higgs	15 mins
9.	Updates from Chair of Operational Investment Committee (<i>all commercially confidential</i>) verbal - David Bird <u>plus</u> Uncommitted LGF funding (1 x paper) – CG <u>plus</u> <ul style="list-style-type: none"> - Annex A- FFIZ + prospectus (2 x papers) - Annex B – FE Colleges (1 x paper) - Annex C – Holsworthy (1 x paper) 	15 mins 10 mins
	Part B – LEP Transition, led by Jason Vaughan Somerset Council	
10.	Accountable Body Report (1 x paper) plus:- <ul style="list-style-type: none"> - Annex A – HotSW LEP Integration Plan (1 x paper) 	60 mins

	<ul style="list-style-type: none"> - Annex B – HotSW LEP integration Plan Powerpoint (1 ppt) - Annex C - Assets/Accounting & Staffing implications legal advice notes (2 x papers) <i>commercially confidential</i> - Economic Growth Boards - Next Steps 	
11.	Directors and Officers Public Indemnity Insurance – verbal DR	5 mins
12.	Any other outstanding actions	10 mins
13.	Other PAPERS FOR NOTING LEP Comms Report LEP Board Directors & Alternates Register LEP Endorsement Register LEP Consultation Register (nothing since July 23) Skills Advisory Panel meeting notes 11 December 2023 Business meeting notes 5 October 2023 (none received)	5 mins
	AOB	10 mins

Paper	Decision
6. Chief Executive's Report	i) Agree to the Impact Report and Dashboards for Publication ii) Agree on the completed study to establish a Social Investment Fund and in the light of transition ask the LAs to consider taking the proposals forward iii) Agree to a funding contribution to the Great South West of £15k – to cover both 23/24 and 24/25
7. Build Back Better Report	Approval of an additional £89,000 that has been ringfenced in the LEP reserves to cover the cost of running the Growth Hub during Q1 2024/25.
9. Uncommitted LGF funding	i) To agree with OIC's recommendation to approve in principle funding for the Future Flight Innovation Zone Fund and Digital Infrastructure Improvements at FE Colleges, to invite business cases and delegate the funding decisions to OIC. ii) To approve in principle funding to further develop the Holsworthy Agri-Business Centre Phase 2 proposal, to invite an application and delegate the funding decision to OIC.
10. Accountable Body Report	i) The LEP Chair is asked to consider the Integration Plan and provide their endorsement (if the Chair is unable to endorse the Plan then a rationale for the reason should be provided). ii) The LEP Board are asked to consider whether it wishes to organise an event to showcase the positive impact, and legacy, of the LEP.