

HotSW LEP: Objectives and Key Results - Amber Report

| Outcome | Milestone | Objective / Key Result | Q1 | Q2 | Q3 | Q4 | Governance Group |
|--|-----------|---|-------------|----|----|----|---|
| Supporting transition | | | | | | | |
| Future roles of broader partnership is clear, aligned to pillars and missions on the white paper & other key policy drivers. | | OBJECTIVE: LEP transition supports partners' trajectory | | | | | |
| | By Oct 22 | KEY RESULT: LEP Board agrees transition plan and revised operating model | G | G | A | A | Board |
| LEP continues to support partner's activity in other relevant areas | | OBJECTIVE: Regional Transport Strategy includes LEP Clean Growth and Build Back Better objectives | | | | | |
| | By Mar 23 | KEY RESULT: Draft Peninsula Transport Strategy Published | G | G | A | A | Board |
| Delivering against net zero & the transformational opportunities | | | | | | | |
| HotSW's unique sectoral strengths are harnessed to deliver net zero, higher productivity growth | | OBJECTIVE: Energy Futures: Potential exploited and HotSW recognised as a green energy powerhouse | | | | | |
| | By Sep 22 | KEY RESULT: Energy skills and supply chain programme developed and funding opportunities identified | Not Started | A | A | A | Energy Programme Board/ SIP |
| | | OBJECTIVE: Food, Farming and Natural Capital: HotSW established as a test bed for new food and farming practices and nature based solutions | | | | | |
| | By Dec 22 | KEY RESULT: Investment in natural capital approved and innovative finance mechanism in place | G | A | A | A | Food, farming & natural capital programme |
| Delivering Growth Hub, increased innovation and tailored business support | | | | | | | |
| Business support in place to support productivity-led clean growth | | OBJECTIVE: Take up of national schemes is maximised | | | | | |
| | By Jul 22 | KEY RESULT: Agreed HotSW-specific offer through new DIT Export Support Service | G | A | A | A | Business LG |
| | | OBJECTIVE: Effective delivery of local business support & close gaps | | | | | |
| | By Jul 22 | KEY RESULT: UKSPF proposition developed for start-up support, social enterprise support and investor readiness support | G | A | A | A | Business LG |
| Heart of the SW is recognised internationally as a location for FDI with a year on year increase in FDI enquiries and (re)investment | | OBJECTIVE: Strong partnership with DIT who effectively promote the HotSW proposition globally | | | | | |
| | By Jul 22 | KEY RESULT: Work with the DIT sector team to produce a Food Production proposition | A | A | A | A | Business LG |
| Delivering the £40m Growth Deal, Getting Building Fund and Growing Places legacy investments | | | | | | | |
| LEP investments are supporting transformational change in the economy | | OBJECTIVE: Growing Places Fund makes effective contribution to growth | | | | | |
| | By Jul 22 | KEY RESULT: Options developed for future GPF | A | A | A | A | SIP |