

HotSW LEP: Objectives and Key Results Dashboard

Summary

KEY RESULTS TOTAL					Q1	Q2	Q3	Q4
Red					0	0	0	0
Amber					9	9	10	8
Green					59	55	52	53
Not Started					8	4	4	2
Completed					0	8	11	16

The Dashboard is reporting on the Workplan that is built up of numerous objectives and key results. The Dashboard focuses on a RAG rating of the objectives only. However if a key result that feeds in to an objective is Red these are highlighted below for awareness and discussion.

There are no reported Red RAG ratings in Q3.

		2022/23 Performance			
Objective		Q1	Q2	Q3	Q4
Supporting transition					
Future roles of broader partnership is clear, aligned to pillars and missions on the white paper & other key policy drivers.	LEP transition supports partners' trajectory	G	G	A	A
	LEP staff clear on transition implications & capacity retained	G	G	G	G
Timeline agreed for transition	LEP operating within available finances	G	G	G	G
Skills and employment supports the area's key opportunities and improved access to jobs and careers	Support transition to LSIPs as set out in pending skills legislation	G	G	G	G
	Effective careers service delivery	G	G	G	G
LEP continues to support partner's activity in other relevant areas	Regional Transport Strategy includes LEP Clean Growth and Build Back Better objectives	G	G	G	A
	Key Transport Projects to Improve Strategic Connectivity Promoted	G	G	G	G
Highly effective LEP Board	Board has the members and skills needed to lead development of clean & inclusive growth	G	G	Complete	Complete
LEP operations are delivering effectively ahead of and through transition	LEP team operating at high level	G	G	G	G
	Observatory providing regular and insightful intelligence to the LEP and partnership	G	G	G	G
	LEP operating strong communications function with plan, milestones and measurement in place	G	Complete	Complete	Complete
	LEP exceeds expectations of Govt	Not Started	Not Started	Not Started	Complete
Delivering against net zero & the					
HotSW's unique sectoral strengths are harnessed to deliver net zero, higher productivity growth	Energy Futures - Potential exploited and HotSW recognised as a green energy powerhouse	G	A	G	G
	Sustainable Aviation - Area proposition in electrical and hydrogen propulsion developed and digital innovation maximised	G	G	G	G
	Ocean Futures - Global centre of excellence for marine autonomy, digital ocean and clean maritime established	A	A	G	G
	Photonics - Growing photonics and microelectronics sector establishes a world class reputation	G	G	G	G
	Digital Futures - Digital investment in infrastructure, skills, business support & innovation makes a tangible difference for business & communities	A	G	G	G
	Tourism - Sector recovers and grows, building towards being a data-led, year-round, green and accessible visitor economy	A	G	G	G
	Food, Farming and Natural Capital - HotSW established as a test bed for new food and farming practices and nature based solutions	G	G	G	G
	Strategic Employment Sites - Enterprise Zones & Freeport support and enable growth across the unique sectoral opportunities	G	G	G	G
Delivering Growth Hub, increased innovation					
Business support in place to support productivity-led clean growth	SMEs can access the right support at the right time	G	G	G	G
	Take up of national schemes is maximised	G	G	G	G
	Effective delivery of local business support & close gaps	A	A	A	A
	Ensure SMEs can access the finance needed to start up & grow	G	G	G	G
Heart of the SW is recognised internationally as a location for FDI with a year on year increase in FDI enquiries and (re)investment	Successful delivery of ERDF Inward Investment Support project; outputs achieved and project is compliant	G	G	G	G
	Strong partnership with DIT who effectively promote the HotSW proposition globally	A	A	A	A
	Successful delivery of the Somerset Inward Investment programme, working with partners to achieve outcomes	G	G	G	G
Increased investment in innovation through: - creation of a major new research and innovation capability in the world-leading clusters of Marine & Environmental Intelligence - dedicated innovation support across the LEP geography through a Technopole drawing in existing expert provision	Marine Test-Bed and Maritime Accelerator, Environmental Intelligence Accelerator & Technopole elements agreed by government with funding secured	G	G	G	G
Delivering on the goal of inclusive growth					
The LEP facilitates the ability of everyone to access to and benefit from economic growth	Marine Test-Bed and Maritime Accelerator, Environmental Intelligence Accelerator & Technopole elements agreed by government with funding secured	G	A	A	G
Delivering the £40m Growth Deal, Getting					
LEP investments are supporting transformational change in the economy	Growth Deal & Getting Building Fund spend and outputs milestones hit	G	G	G	G
	Growing Places Fund makes effective contribution to growth	G	G	G	G