

HotSW LEP: Objectives and Key Results - Not Started Report

Outcome	Milestone	Objective / Key Result	Q1	Q2	Q3	Q4	Governance Group
Supporting transition							
LEP operations are delivering effectively ahead of and through transition		OBJECTIVE: LEP exceeds expectations of Govt					
	By Mar 23	KEY RESULT: Requirements of 22/23 Annual Performance Review met (APR Jan 2023)	Not Started	Not Started	Not Started		F&R
Delivering Growth Hub, increased innovation and tailored business support							
Heart of the SW is recognised internationally as a location for FDI with a year on year increase in FDI enquiries and (re)investment		OBJECTIVE: Successful delivery of the Somerset Inward Investment programme, working with partners to achieve outcomes					
	By Mar 23	KEY RESULT: Achieve increased awareness of the Somerset proposition among potential investors	Not Started	Not Started	Not Started		Business LG
Increased investment in innovation through: - creation of a major new research and innovation capability in the world-leading clusters of Marine & Environmental Intelligence - dedicated innovation support across the LEP geography through a Technopole drawing in existing expert provision		OBJECTIVE: Marine Test-Bed and Maritime Accelerator, Environmental Intelligence Accelerator & Technopole elements agreed by government with funding secured					
	By Sep 22	KEY RESULT: Respond to comments with detailed follow-up	Not Started	Not Started	Not Started		Innovation Board
	By Nov 22	KEY RESULT: If successful, develop detailed Implementation Plan	Not Started	Not Started	Not Started		Innovation Board