

HotSW LEP: Objectives and Key Results - Amber Report

Outcome	Milestone	Objective / Key Result	Q1	Q2	Q3	Q4	Governance Group
Supporting transition							
Future roles of broader partnership is clear, aligned to pillars and missions on the white paper & other key policy drivers.		OBJECTIVE: LEP transition supports partners' trajectory					
	By Oct 22	KEY RESULT: LEP Board agrees transition plan and revised operating model	G	G	A		Board
Delivering against net zero & the transformational opportunities							
HotSW's unique sectoral strengths are harnessed to deliver net zero, higher productivity growth		OBJECTIVE: Energy Futures: Potential exploited and HotSW recognised as a green energy powerhouse					
	By Sep 22	KEY RESULT: Energy skills and supply chain programme developed and funding opportunities identified	Not Started	A	A		Energy Programme Board/ SIP
		OBJECTIVE: Sustainable Aviation: Area proposition in electrical and hydrogen propulsion developed and digital innovation maximised					
	By Mar 23	KEY RESULT: Marketing Plan in place and 2 significant events held	Not Started	G	A		Aviation Programme Board/ SIP
		OBJECTIVE: Photonics: Growing photonics and microelectronics sector establishes a world class reputation					
	By 22/23	KEY RESULT: Explore potential for larger regional grants to support R&D activity	G	A	A		High Tech Forum/ SIP
		OBJECTIVE: Food, Farming and Natural Capital: HotSW established as a test bed for new food and farming practices and nature based solutions					
	By Dec 22	KEY RESULT: Investment in natural capital approved and innovative finance mechanism in place	G	A	A		Food, farming & natural capital programme
Delivering Growth Hub, increased innovation and tailored business support							
Business support in place to support productivity-led clean growth		OBJECTIVE: Take up of national schemes is maximised					
	By Jul 22	KEY RESULT: Agreed HotSW-specific offer through new DIT Export Support Service	G	A	A		Business LG
		OBJECTIVE: Effective delivery of local business support & close gaps					
	By Jul 22	KEY RESULT: UKSPF proposition developed for start-up support, social enterprise support and investor readiness support	G	A	A		Business LG
Heart of the SW is recognised internationally as a location for FDI with a year on year increase in FDI enquiries and (re)investment		OBJECTIVE: Strong partnership with DIT who effectively promote the HotSW proposition globally					
	By Jul 22	KEY RESULT: Work with the DIT sector team to produce a Food Production proposition	A	A	A		Business LG
Delivering on the goal of inclusive growth							
The LEP facilitates the ability of everyone to access to and benefit from economic growth		OBJECTIVE: Inclusive growth is hard-wired into LEP and wider partnership work					
	By Jun 22	KEY RESULT: Clear measurement of impacts in place	A	A	A		Board
Delivering the £40m Growth Deal, Getting Building Fund and Growing Places legacy investments							
LEP investments are supporting transformational change in the economy		OBJECTIVE: Growing Places Fund makes effective contribution to growth					
	By Jul 22	KEY RESULT: Options developed for future GPF	A	A	A		SIP