

# Minutes of Finance and Resources Committee

04th October 2022, 09:30 - 11:00

Via  
Microsoft Teams

## Committee Attendees:

Amanda Ratsey	Plymouth City Council/Business Theme
Claire Gibson	HotSW LEP
David Bird	Isca Ventures LLP/LEP Board Member
Eifion Jones	HotSW LEP
Isaac Young	Somerset County Council/Accountable Body
Jane Dumerseque	LEP Board Member
Jason Buck	Torbay Development Agency
Jo Currie	Somerset County Council/Accountable Body
Keri Denton	Devon County Council/People Theme
Melanie Roberts	Somerset County Council/Accountable Body

## Summary of actions from meeting

Meeting	Item	Action	Action by
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## Summary of actions carried forward from previous meeting

Meeting	Item	Action	Completed?
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<b>1.</b>	<b>Welcome and Apologies</b>	<b>Action by</b>
1.1	Ben Bryant has left the group and has been replaced by Jo Currie.	
1.2	Apologies received from Richard Stevens and Paul Hickson.	
<b>2.</b>	<b>Declarations of Interest</b>	
2.1	None.	
<b>3.</b>	<b>Minutes and Matters Arising - 06 September 2022</b>	
3.1	5.1 - Page 12, bullet point 2. Text to be revised to 'Comments will be included around 'going concern' status of the LEP.	
3.2	Approved.	
<b>4.</b>	<b>Month 05 Finance report and Appendix A</b>	
<b>5.</b>	<b>Nil return accounts</b>	
<b>6.</b>	<b>Half-year performance report</b>	

6.1	<p>In general, progress against objectives is on track with some items happening albeit at later dates than originally planned (Amber) and some having not started as completion dates are later in the year. More broadly, the LEP's 23/24 operating model and budget will need to consider the detail of the Great SW as this moves from business plan into the active stage; this will form part of the discussion in January, referred to in the CEX report.</p> <p>Not Started</p> <ul style="list-style-type: none"> <li>ERDF Inward Investment - proving incredibly difficult to find businesses in Somerset that meet the strict requirements of the ERDF funding. The fund has been promoted widely since September 2021 to raise awareness but not much uptake. EJ to send short written brief to group for circulation.</li> </ul>	EJ
7.	<b>Risk Register Review</b>	
8.	<b>AOB</b>	
8.1	None.	

**Next Meeting:** 08 Nov, 12:00 – 13:30 via Microsoft teams teleconference