

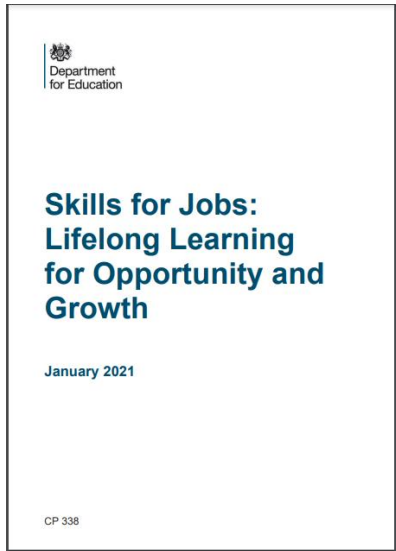
SOUTH WEST

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LEP Innovation Board – 14 March 2022

Skills in the 'Skills for Jobs' white paper



Providing the advanced technical and higher technical skills the nation needs:

- Use the new £2.5 billion **National Skills Fund** to enhance the funding to support adults to upskill and reskill. This will include an offer, backed by £95 million in 2021-22, for all adults to achieve their first full **advanced (level 3) qualification** as part of the Lifetime Skills Guarantee.
- Expand our flagship **Institutes of Technology** programme to every part of the country by the end of this Parliament, to spearhead the increase in higher-level technical skills in Science, Technology, Engineering and Maths.
- Continue to roll out **T Levels**, to prepare students for entry into skilled employment or higher levels of technical study, including apprenticeships.
- **Reform higher technical education** (levels 4 and 5) with a new approval system based on employer-led standards.
- Create clear **progression** routes for students towards the higher-level technical qualifications that employers need.

As the rate of technological change increases, further education will be crucial to building an agile and adaptable workforce. Provision will be flexible – whether full-time or part-time; on-the-job or off-the-job; a first ever job, or a change of career. Everyone will have the chance to retrain, update their skills and move into growth sectors, when they need to.

£1.5bn FE Capital Transformation

£291m for 16-19 year olds

£375m Plan for Jobs delivery

£4m Local Skills improvement Plans (Skills Accelerator)

£65m Strategic Development Fund (Skills Accelerator)

Digital bootcamps £8m initially increasing to £43m

Skills in the Levelling Up White Paper



£1.5bn FE Capital Transformation (FE colleges have the buildings and facilities they need to support the skills needs of their local labour market, building strong relationships with local employers)

£252m T-Levels Capital Funding

£290m Institutes of Technology – 21 IOTs across England

£99m In-Work progression (retail, hospitality, construction business support services, and care work)

£2.6bn UK Shared Prosperity Fund - innovative approaches to reducing adult learning barriers

-> £559m Multiply (UK Numeracy)

SR20 – IOT-aimed Initiatives*

INSTITUTE OF TECHNOLOGY ONLY

Emerging Skills

£3.4m

Awarded

Automotive Electrification and Industrial Digitisation already underway

Requirement for further resource

INSTITUTE OF TECHNOLOGY ONLY

Adults in Work Skills Pilot

£10m

Awarded

16 Courses approved

Spending forecast required

Partner agreements required

INSTITUTE OF TECHNOLOGY Digital

Higher Technical Growth Fund

£6m

Awarded

All courses awarded based on First AY numbers

Designing, building and delivering higher technical skills

FE, HE and employers working together

* Initiatives are subject to different bidding processes

Future spending initiatives?

The Skills and Post-16 Education Bill is laying the groundwork to put loans for approved modular courses on a solid statutory footing. These changes in student finance arrangements will make it easier for adults in communities with lower skill levels to upskill and retrain, especially where local providers are delivering high quality higher technical courses (Levels 4 and 5) – for example, in engineering, digital, nursing or business.