

HotSW LEP: Objectives and Key Results Dashboard

Summary

	KEY RESULTS TOTAL	Q1	Q2	Q3	Q4
	Red	4	4	0	0
	Amber	30	37	0	0
	Green	89	89	1	0
	Not Started	22	10	1	0
	Completed	0	5	2	2

The Dashboard is reporting on the Workplan that is built up of numerous objectives and key results. The Dashboard focuses on a RAG rating of the objectives only. However if a key result that feeds in to an objective is Red these are highlighted below for awareness and discussion.

Inward investment

Heart of the SW is recognised internationally as a location for FDI with a year on year increase in FDI enquiries and (re)investment	OBJECTIVE: Successful delivery of ERDF Inward Investment Support project; outputs achieved and project is compliant					
	KEY RESULT: Secure additional £900,000 ERDF soft-landing support for the inward investment project	R	R			Business Theme

Transformational Opportunities

Marine	OBJECTIVE: Investment in Offshore Renewables accelerated, focussing on floating wind and tidal energy					
	KEY RESULT: Successful Floating Wind Strength in Places bid and subsequent sector development plan produced	R	R			Build Back Better

Supporting transformational opportunities through developing places

Natural Capital	OBJECTIVE: Action orientated strategic approach in place for natural capital					
	KEY RESULT: Projects shortlisted for LEP natural capital demonstrator fund	A	R			Place Theme
	KEY RESULT: Funding agreements in place for projects to be supported by LEP natural capital demonstrator fund	Not Started	R			Place Theme

		2021/22 Performance				
	Objective	Q1	Q2	Q3	Q4	Lead
Making a Difference to the Economy – current programmes						
Existing Programme Delivery						
LEP investment programmes achieve spend, output and compliance targets	LEP investment programmes achieve spend, output and compliance targets	G	G			SIP
Clean growth and inclusive growth integrated into all LEP activity	Clean Growth delivery priorities approved and integrated across LEP activity	G	G			LEP Management
	Inclusive growth priorities agreed and integrated across LEP activity	G	A			LEP Management
Inward Investment						
Heart of the SW is recognised internationally as a location for FDI with a year on year increase in FDI enquiries and (re)investment	Successful delivery of ERDF Inward Investment Support project; outputs achieved and project is compliant	A	A			Business Theme
	Strong partnership with DIT who effectively promote the HotSW proposition globally	G	A			Business Theme
	Strengthen the effectiveness of the wider HotSW inward investment approach with key companies identified and clear account management in place	G	A			Business Theme
HotSW businesses supported to trade overseas and with increased volume and value of exports	Successful uptake of the ERDF Internationalisation Fund	G	G			Business Theme
	Maximum benefit realised of the levelling up funding for HotSW	G	G			Business Theme

Making a Difference to the economy – Build Back Better						
Transformational Opportunities						
Aerospace	Smart Aviation Cluster established around Yeovil and Exeter & East Devon	G	G			Build Back Better
	Firm foundations established for local collaboration and content in Phase 3 of the Future Flight Programme	A	A			Build Back Better
	Plan in place for hydrogen to become a transport fuel source for aviation, rail, marine and HGVs	A	G			Build Back Better
Defence	Thriving and internationally recognised defence sector cultivated, based upon collaboration and innovation	G	G			Build Back Better
Food, Farming and Fishing	High calibre research institutions and innovative agri-tech businesses spreading best practice and new technologies to producers	G	G			Build Back Better
	Fishing industry has its own voice at a national level, infrastructure is modernised, and the sector is stronger as a result of leaving the EU	R	A			Build Back Better
	Strategic regional food supply chain programme established (public procurement, markets, farmgate to manufacturing and processing)	G	A			Build Back Better
Marine	Ocean Futures global centre of excellence established for the testing, development and manufacture of autonomy, digital and clean ocean technologies	A	G			Build Back Better
	Investment in Offshore Renewables accelerated, focussing on floating wind and tidal energy	R	R			Build Back Better
	Maritime UK SW membership and stakeholder network increased	G	G			Build Back Better
Nuclear	Pipeline of long term opportunities created to achieve a sustainable legacy from HPC	A	A			Build Back Better
	Opportunities developed for other advanced nuclear technologies to be based in the region, including Centres of Excellence	G	G			Build Back Better
	HotSW nuclear supply chain and skilled workforce continue to grow	G	G			Build Back Better
Photonics	Sector growth supported through growing new and existing inward investment	A	G			Build Back Better
	New training programme designed to attract and develop the right skills for the sector developed and implemented	A	G			Build Back Better
	Regional sector growth encouraged	A	A			Build Back Better
Tourism	Sector recovers and grows following the pandemic	G	G			Build Back Better
	Progress is made towards establishing HotSW as a data-led, year-round, green and accessible visitor economy	G	G			Build Back Better
Construction	Support and raise profile of construction sector through tailored interventions	G	G			Build Back Better
Supporting transformational opportunities through innovation						
Driving increased levels of innovation across the area's businesses	HotSW innovation plan developed and agreed	G	G			Innovation Board
	HotSW Technopole concept developed and launched	G	G			Innovation Board
	Marine and environmental intelligence proposition developed, highlighting HotSW USPs	G	G			Innovation Board
Supporting transformational opportunities through business support						
Enabling business transformation through comprehensive support	Clear objectives, goals & accountabilities established and Leadership Group priorities agreed	G	G			Business Theme
	Growth Hub delivering high performance	A	A			Business Theme
	Business support products operating effectively	G	G			Business Theme

Supporting transformational opportunities through developing places						
Levelling up and strategic connectivity	LEP providing thought leadership and strategic input to levelling up our cities, coastal communities and market towns	G	A			Place Theme
	Improved digital connectivity, connecting places across the HotSW with a particular focus on hard to reach areas	A	A			Place Theme
	Improved strategic and local connectivity supporting productivity growth, greater economic competitiveness and carbon reduction imperatives	G	G			Place Theme
Natural Capital	Action orientated strategic approach in place for natural capital	A	R			Place Theme
	Activity promoted and best practice shared through a series of events	G	A			Place Theme
Employment sites and workspace	Clear plans in place for key employment space	G	G			Place Theme
	Enterprise Zones supporting high value and low carbon job creation	G	G			Place Theme
Rural Economy	Rural Productivity Programme developed for HotSW, building on the findings of the Rural Productivity Commission	G	A			Build Back Better
	Rural productivity further integrated into other teams (Business, People Innovation)	G	A			Build Back Better
	Strong collaboration in place across Great South West	G	G			Build Back Better
	Strategic regional food supply chain programme established (public procurement, markets, farmgate to manufacturing and processing)	G	A			Build Back Better
Energy	Grid capacity constraints unlocked to enable delivery of employment land priorities	G	A			Place Theme
	Increased generation of renewable energy and heat technologies	G	G			Place Theme
	Continued testing and commercialisation of solutions that transform the energy market	G	G			Place Theme
Supporting transformational opportunities through skills and employment support						
Skills and employment supports the area's key opportunities and improved access to jobs and careers	Pilot skills programmes which contribute to the LIS's three opportunity areas, Digital Futures, Engineering Futures and Energy Futures.	G	G			People Theme
	Seek additional resources for curriculum development within opportunity areas	A	A			People Theme
	Develop a single gateway approach to business training, skills and employment advice, working with and through the Growth Hub	A	A			People Theme
	Maximise the impact of skills signposting services through the HotSW Skill Launchpad	A	G			People Theme
	Finalise support and agree the forward programmes for the Careers Hub	G	A			People Theme
	Agree a forward approach for the Digital Skills Partnership and related programme provision	G	G			People Theme
	Support ongoing development of shared LMI on skills and training for businesses, meeting the requirements of the SAP programme.	G	G			People Theme
Ensuring highly effective LEP operations						
A highly effective Board	Board has the skills & knowledge needed for LEP's key priorities	A	A			F&R
	Successful autumn recruitment & diversity thresholds achieved	G	A			F&R
Evolved LEP role	Clear future role for the LEP developed and agreed with Government	G	G			F&R
LEP is influencing and shaping policy and provides strong added value to local partners	Strong representation from the LEP in local in working with business, partnerships and individual local partners	G	G			F&R
	MPs and key officials are engaged with the area's opportunities and challenges	G	G			F&R
	Build Back Better plan delivered	G	G	G		F&R
LEP operations are delivering effectively	LEP team is operating at a high level	G	G			F&R
	LEP exceeds expectations of Government		G			F&R