

Minutes of Finance and Resources Committee

8th January 2018, 12:00 - 13:30

At

Offices of Santander, Milford House, Pynes Hill, Exeter, EX2 5TH

Committee Attendees:

Amanda Ratsey	Plymouth City Council/Business Theme
Ben Bryant	Somerset County Council/Accountable Body
Carl Wyard	TDA
David Bird	Santander/LEP Board Member (Chair)
David Ralph	HotSW LEP CEO
Diane Dimond	Petroc/LEP Board Member
Eifion Jones	HotSW LEP
Keri Denton	Devon County Council/People Theme
Mel Roberts	Somerset County Council/Accountable Body (Minutes)
Mel Squires	NFU/LEP Board Member
Paul Hickson	Somerset County Council/Place Theme
Richard Stevens	Plymouth City Bus
Robin Hensley	Somerset County Council/Place Theme

1.	Welcome and Apologies	Action by
1.1	Alan Denby - TDA	
2.	Declarations of Interest	
2.1	None	
3.	Minutes and Matters Arising 8 November and 4 December 2018 (In parts commercially confidential)	
	8 November 2018	
3.1	Project deep dives to be covered and bought back to future meetings as per programme.	
3.2	Minutes agreed.	
	4 December 2018	
3.3	Minutes agreed.	

4.	Verbal update on Legal Personality for HotSW LEP CIC (Commercially confidential)	
5.	Update paper on the Joint LEP Energy Strategy & Energy Strategy Delivery Plan - presented by Rob Hensley	
5.1	The Joint LEP Energy Strategy has been developed as a collaborative piece of work between Cornwall and Isles of Scilly, Dorset and HotSW LEPs. This work was funded from the BEIS Local Energy Programme which was established to support the development of LEP energy strategies and to provide resources to establish regional Energy Capacity Hubs. The support for the strategies and creation of hubs reflects the Government's ambition for clean growth and affordable energy whilst meeting national carbon emissions targets.	
5.2	The work programmes and priorities of the hubs will be informed by their local LEP energy strategies. For the HotSW LEP, the Joint LEP Energy Strategy will also inform the development of Productivity Opportunity Plans and be part of the context for the Local Industrial Strategy.	
5.3	F&R notes that there is currently no read across to the clean growth grand challenge and therefore, the Joint Energy Strategy, which has a regional, rather than local focus, should not be seen as the HotSW response to this. Further consideration needs to be given to our potential around clean energy production. There is also no mention of social benefits/fuel poverty, skills requirements, biomass, solar etc. It was agreed that the HotSW specific opportunities could be covered within a local delivery plan which would sit under the Energy Strategy. The delivery plans would be used to inform the hub strategy and work programme; the SW regional hub is one of 5 nationally.	
5.4	<p>What next?</p> <ul style="list-style-type: none"> NFU would like to review in more detail and feedback/offer support - all others to also provide comments which can inform the local delivery plan. Place Theme to refine this. <p>Present/discuss the Regional Energy Strategy via GSW; HotSW Board to receive the local delivery plan details.</p>	All DR
	Finances (CONFIDENTIAL)	
6.	South Coast Marine & Deference Capability Research Paper	
7.	Update on the support for the LEP Review Paper	
8.	Financial Report Month 8 & appendices a - d	
	LEP Annual Review	
9.	Verbal update on preparation for LEP Annual Review conversation 9 January (Commercial confidential)	
10.	Risk Register Review (Commercially confidential)	
11.	AOB	
11.1	None	

Next Meeting: 07th February 19, 12:00 - 13:30, Santander Offices