

Minutes of the Strategic Investment Panel Interim Teleconference

**Tuesday 13th September 2017 15:30-16:30
No Location (Conference Call)**

SIP Members:

- **Amanda Ratsey, Business Lead, LEP Management Team**
- **Chris Garcia, LEP Chief Executive**
- **Paul Hickson, Place Lead, LEP Management Team**
- **Richard Stevens, Chair Business Leadership Group, LEP Board Member (Deputy Chairman of SIP)**
- **Stephen Criddle, Chair People Leadership Group, LEP Board Member**

In attendance:

- **Ed Cross, LEP PMO (Minutes)**
- **Jamie Evans, DCC, LEP People Group**
- **Cllr Mark King, Executive Lead for Planning, Transport and Housing at Torbay Council and Chair of LTB**
- **Adam Luscombe, Torbay Council (on behalf of Alan Denby)**
- **Mel Sealey, LEP PMO**
- **Ian Harrison, Independent Transport Assessor**
- **Steve Murphy, SCC Accountable Body representative**
- **Helen Davidson, LEP**

1. Welcome and Apologies

Alan Denby, Barbara Shaw, Eifion Jones, Keri Denton, Sally Edgington

2. Declarations of Interest

- MK/AL -> Edginswell and Torbay Western Corridor
- JE -> Marsh Barton
- SC -> Torbay Western Corridor/Edginswell (indirectly)

3. Investment Programme Business Case and Project Changes

3.1. Torbay Western Corridor

IH updated SIP that Torbay were seeking to secure the balance of the cost increase experienced by the Torbay Western Corridor by asking the LTB and LEP to transfer £950,000 of the Local Growth Fund allocation from Torquay Gateway to Torbay Western Corridor. The recommendation had been

<p>agreed by the LTB on 12th September.</p> <p><u>Decision: SIP approved the recommendation to transfer the funds given assurances the transfer would not jeopardise the deliverability of Torquay Gateway. However, they pointed out that this does not set a precedent and that Torbay in this instance had put up the extra funds to help fill the gap.</u></p>	<p>IH</p>
<p><u>3.2. Marsh Barton Station & Edginswell Station</u></p> <p>IH updated SIP that DfT had confirmed that the unallocated funding (£4m) from the new stations fund is potentially still available for additional projects and that they recognise both stations have a good strategic case. However, it is likely that if DfT was to allocate some of the £4m it would only be to one of the 2 projects. Both Torbay and Devon Councils have meetings scheduled with the DfT in October. Both project sponsors are considering their plans and value engineering if appropriate. This had been discussed at the LTB with IH recommendations agreed. A special LTB meeting/teleconf is to take place between the 5th October DfT meetings and the November SIP meeting.</p> <p><u>Decision: SIP agreed to wait for an update from both DCC and TDC after they have met with the DfT and Network Rail and is seeking a report from the LTB in time for the November SIP.</u></p> <p><u>Action:</u> Check if projects were shown as one or two projects within the Growth Deal settlement document.</p>	<p>IH</p> <p>IH</p>
<p><u>4. Investment Programme Delivery</u></p> <p><u>4.1. UGF spreadsheet</u></p> <p>MS talked through the spreadsheet circulated which allocated the 2% topslice to individual UGF projects. This was purely for administration purposes, to ensure the correct amount is in individual projects funding agreements.</p> <p><u>Decision: SIP noted and agreed the paper.</u></p>	<p>IH</p> <p>MS</p>
<p><u>5. AOB</u></p> <p>JE raised the Constructing Futures project and the need for a quick decision by SIP around some aspects in order for the project to progress as soon as possible. JE suggested that the SIP may wish to hold a short conference call to avoid having to wait until the next SIP meeting for the project to progress.</p> <p><u>Decision: SIP agree to setting up a call before the next SIP meeting.</u></p> <p><u>Action:</u> Set up call with SIP a Constructing Futures Lead.</p>	<p>MS</p>