

Strategic Investment Panel 6th June 2017

Table of decisions

Declarations of Interest:	<p>Interest in Marsh Barton Station – JE</p> <p>Interest in Eginswell Station - AD</p>
Decisions to note:	<p>Previous Minutes</p> <p>None</p>
	<p>Investment Programme Business Cases and Project Changes</p> <ul style="list-style-type: none"> • 4.2.1 (Bridgwater College Variation): SIP agreed project was a good strategic fit but requested that Jamie reported back on any potential changes to the intervention rate and leverage.
	<p>Investment Programme Delivery</p> <ul style="list-style-type: none"> • 5.2 (New Stations Fund Update): SIP raised specific concern over Eginswell Station, if the bid is not successful and Torbay cannot underwrite the funding gap. SIP agreed to investigate alternative projects for presentation at the next meeting, keeping both railway projects as amber. If no resolution has been found and the situation remains inconclusive, SIP may choose to mark both projects red at next SIP. • 5.3 (Amber Project Review): SIP agreed to investigate potential discrepancies. If the potential issue with outputs has not been resolved by next SIP, the new Science Park projects will be moved to red status. • 5.4 (Transport, National Productivity Fund Update): SIP is keen for any prioritisation process to be joined up with all stakeholders backing the decisions. SIP will wait to see the proposal from the next LTB meeting, and may go to LEP board for views and guidance going forward.
Strategic Agenda Items	None
Recommendations to Board:	None
Steer or guidance sought:	None