

**Strategic Investment Panel 4<sup>th</sup> August 2016**

**Table of decisions**

<b>Declarations of Interest:</b>	AD stated that the TDA has an interest in EPIC and Claylands. MS stated that DCC has an interest in Exeter Science Park
<b>Decisions to note:</b>	<p><b><u>1.Previous Minutes</u></b></p> <p>None</p> <p><b><u>2. Investment Programme Business Cases and Variations</u></b></p> <p>a. <b>Growth Deal – EPIC</b> SIP approved the business case subject to the appraisers recommended conditions, with a variation to the condition wording on the ERDF match, regarding what happens if ERDF is not available.</p> <p>b. <b>Growth Deal-UGF Claylands</b> SIP approved the business case subject to the appraisers recommended conditions.</p> <p>c. <b>Growth Deal- HPTA</b> SIP members agreed to proceed with recruitment, but to hold off on any further action until Hinkley approved by HMG.</p> <p>d. <b>Special Projects Fund</b> SIP members agreed to proceed with option 6, outlined in the paper, and carry out a feasibility study. A business plan is to then be presented to the board at the September/November meeting.</p>
	<p><b><u>Investment Programme Delivery</u></b></p> <p>SIP Members agreed that if a project wants to change offer conditions a paper needs to come into the SIP for discussion.</p> <p>SIP Members agreed that the funding agreement could be amended for the Taunton Station project to reflect the complexity of partnerships. This should only be amended in exceptional circumstances.</p>

<b>Recommendations to Board:</b>	<b>None</b>
<b>Steer or guidance sought:</b>	<b>None</b>