

Heart of the South-West LEP CIC Board Agenda
15 March 2016
from 10.00am – 1.00pm
Midas House, Woodwater Park, Pynes Hill, Exeter

Presentation Nuclear / Hinkley Update – David Hall and Paul Taylor

Agenda

- 1 Welcome & Apologies**
- 2 Declarations of interest**
- 3 Draft Minutes of last meeting 20 January 2016 and actions arising**
- 4 Chief Executive's report incorporating a number of papers for decision:-**

Strategic discussions/decision on:

- 4.1 Growth Deal 3 process**
- 4.2 Devolution next steps**

Operational papers for discussion/decision on:

- 4.3 Growth Deal 2 issues**
- 4.4 LEP Budget for 16/17**

- 5 Papers for noting:**
 - Comms & Media Monitoring x 1**
 - Chairman's Activity Report x 1**
 - LEP Board Directors & Alternates Register x 1**
 - LEP Bid Register**
 - LEP Consultation Register**
 - (LEP Endorsement Register – none yet for 2016)**
- 6 AOB**

Table of decisions

<u>Board paper</u>	<u>Decisions</u>
4.1 Growth Deal 3 Process	The Board is asked to approve the approach to ‘Growth Deal 3’ as per paper
4.2 Devolution next steps	<ol style="list-style-type: none"> 1. the need to throw our full weight behind the devolution partnership and encourage: <ol style="list-style-type: none"> a. Scale of impact b. Strong business voice in ongoing governance c. New and effective ways of working in delivery structures 2. The LEP (private sector Members) to continue to represent and act as the strong ‘voice’ for business in the discussions and the development of the HotSW Devolution deal. 3. This relationship to be formalised - via a signed MoU / Mandate and with continued business engagement - and for continued dialogue with the business community about Devolution. 4. For LEP staff and teams to work in conjunction with the Devolution process and with the Project Management Office and to support the Communications Strategy.
4.3 Growth Deal 2 issues	<p>To agree to amend the Growth Deal 2 funding allocated to Phase 3 of the Somerset Energy Innovation Centre (SEIC) to be utilised in Phase 2, as discussed by the Strategic Investment Panel at their meeting on 3rd March. This follows recent information from DCLG about changes to European (ERDF) funding for Nuclear build and decommissioning projects.</p> <p>To note the increased risks to fund the Tiverton Urban extension and the mitigation actions being taken.</p>
4.4 LEP Budget 16/17	Directors agree the budget submitted and delegate its management to the Finance and Resources Committee. Any variances in budget lines (singly or in aggregate) of more than 10% or £100,000 would require reference back to the board.