



A Growth Deal For Productivity

Final Submission
28th July 2016

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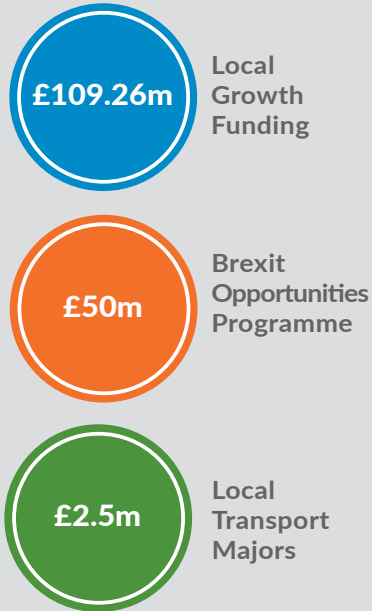
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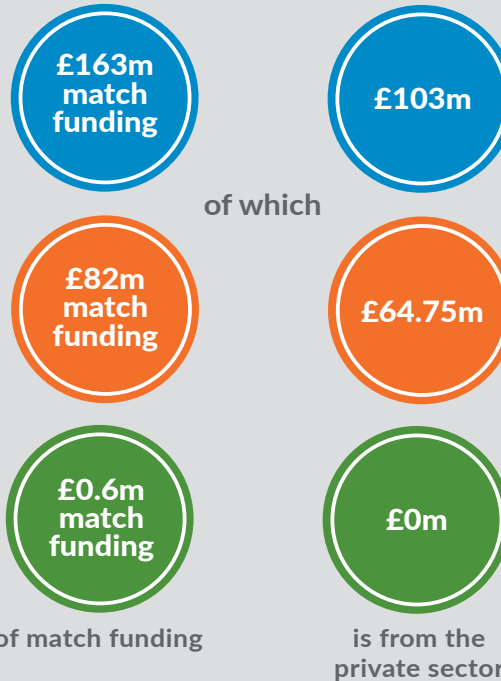
Our Proposal: The Headlines

We are seeking now:



Guided by our Strategic Economic Plan and based on our learning, we will fund a programme of investment in productivity led growth

Funding will unlock



38% of the total GD3 programme value is from the private sector, 13% more than in Growth Deals 1 and 2

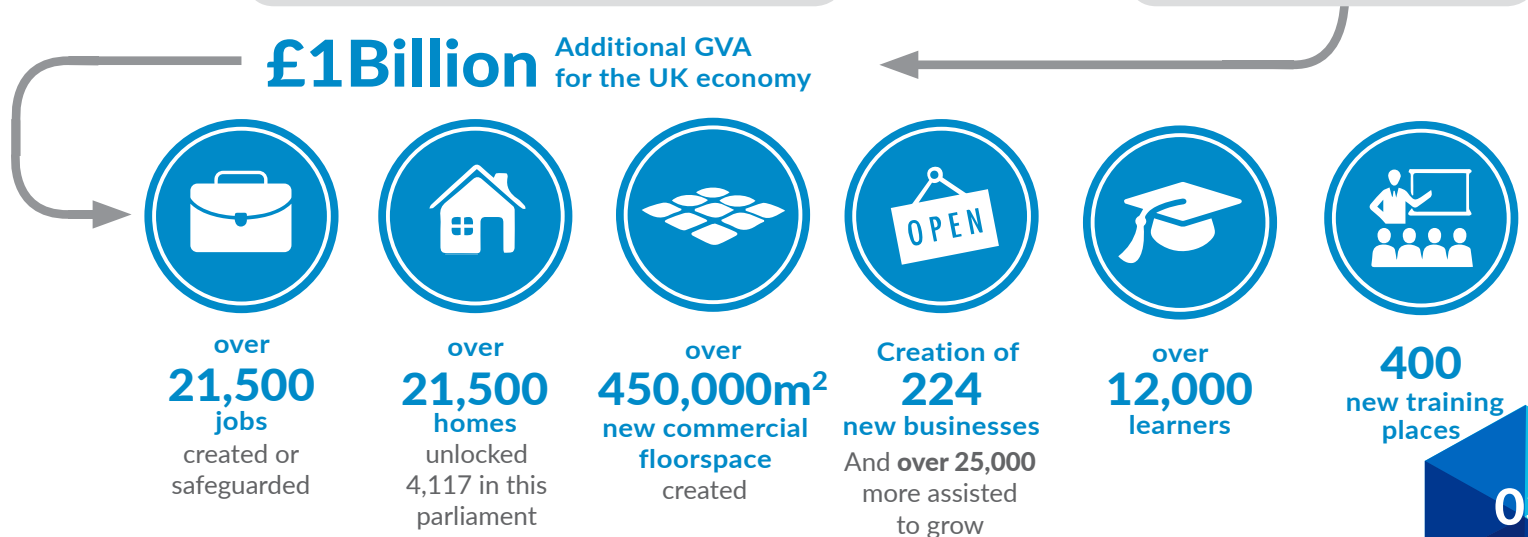
This total programme value of £407m will be invested in projects under the following headings – identified by the LEP board for this round of Growth Deal

Programme of Investment

- Productivity growth through science and innovation
- Strategic connectivity and sustainable transport
- Unlocking and enabling growth potential
- Brexit Opportunities Programme
- Local Transport Majors

We will seek significant Local Transport Majors Funding for the North Devon Link Road in 2016/17 call window. We ask DfT to ensure sufficient funding will be available for a bid to come forward next year

£1 Billion Additional GVA for the UK economy



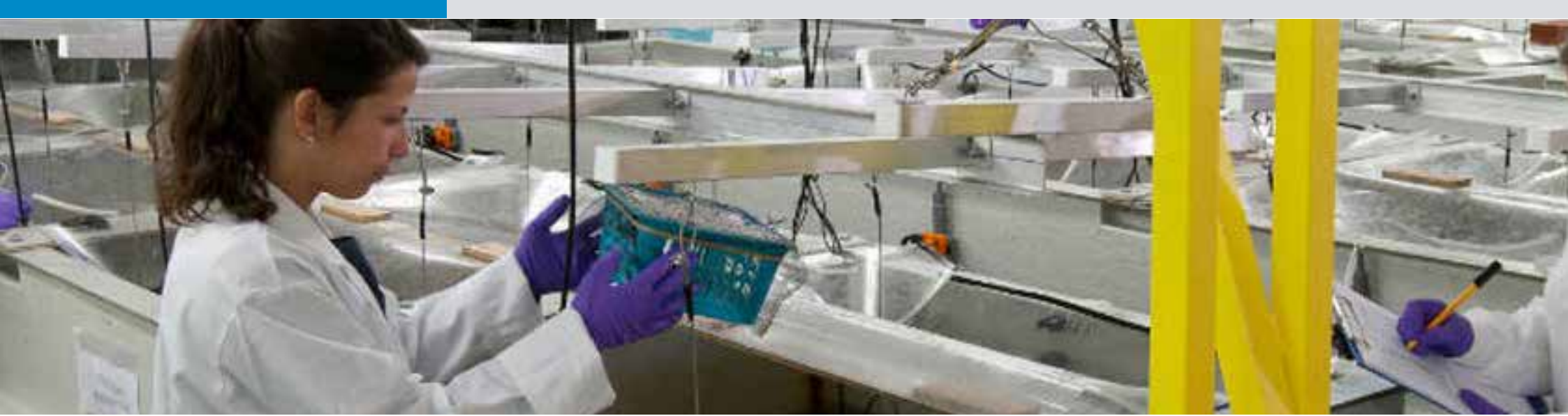
The Heart of the South West

This map illustrates the Heart of the SW area, its transport corridors, principal and secondary growth areas, as well as key economic assets.



— - Key Road Route
- - - - Key Rail Route
- - - - Planned Infrastructure Improvements
- - - - Proposed Infrastructure Improvements

- - Principal Growth Areas
- - Renewable energy potential
- 🎓 - Universities
- 💡 - Innovation Centres
- ✈️ - Yeovil Aerospace
- ☁️ - Data Analytics Centre
- - Secondary Growth Areas
- 📊 - Enterprise Zones
- 🔬 - Science Parks
- ⚓ - Marine Technology
- ☢️ - Hinkley Point Nuclear Site



Our Partnership: A Strategy for Productivity

The Government's Fixing the Foundations report, and DEFRA's 10-point plan for rural productivity, were enthusiastically received in our area, as raising productivity has long been our challenge. We also welcome Government's recent commitment to drive growth across all of the UK and believe our strategy, this bid and the opportunities the bid unlocks, fully supports this ambition.

The Heart of the South West is an area with near full employment, yet many are in low wage and often temporary jobs offering limited opportunities to progress. A major part of our challenge is also our greatest asset. Our area is a green and pleasant land, but as a largely rural peninsula surrounded by the sea, the realities of our location means it is often difficult for people to get to work, college or university. For businesses wishing to trade in a global and increasingly digital economy, our infrastructure can prevent access to key markets.

We now also face challenges, but also opportunities from the vote to leave the European Union and further on we explain more around these opportunities. The vote does not change our strategic priorities but makes addressing them all the more important for the country to achieve the aim of truly national growth outside the European Union.

We have a good foundation. The Heart of the South West is home to nationally significant engines of growth, notably in the cities of Plymouth and Exeter, and along the M5 and A303/358/30 corridors. This is where we see the strongest concentrations of business activity, and where science and innovation driven by the universities spills out into the business community. However, the barriers of poor connectivity and peripherality hold too many of our businesses back. Our SEP has shown that without addressing the underlying barriers to growth in the area, we will continue to fall behind the rest of the UK, generating 30,000 fewer new jobs, and £2billion less in GVA, by 2030.

Our Partnership: A Strategy for Productivity

We are sitting on a rich seam of economic opportunity in established and emergent sectors of the economy, just waiting to be unlocked. These 'golden opportunities', as we refer to them in our Devolution Prospectus, are the building blocks of the Heart of the South West's economic renaissance. In each successive Growth Deal, we have secured investment in line with our SEP's strategic priorities to unleash this potential:

- To create the conditions for growth
- To maximise productivity
- To unlock our transformational opportunities

Taken together, the first two rounds of Growth Deals have already seen investment of nearly £half a billion in:

- Strategic and local transport infrastructure to create new nodes of growth and investment
- Enterprise and innovation centres linked to our global excellence in science
- New buildings and facilities to support our excellent colleges

This Growth Deal represents the next stage of our journey, and we are putting forward a package of investment to address the local and national strategic priorities, as illustrated overleaf.

Our Golden Opportunities Our Devolution Deal identified six Golden Opportunities which are national and international engines of growth:



Aerospace &
Advanced Engineering



Rural Productivity



Marine



Health and
Social Care



Data Analytics



Nuclear

Our Partnership: A Strategy for Productivity

| | Productivity growth through smart specialisation science & innovation | Strategic connectivity and sustainable transport | Unlocking and enabling growth potential |
|--|---|---|--|
| Heart of the South West priorities | Golden opportunities in our Devolution Prospectus and eight identified science and innovation areas of smart specialisation: aerospace, agri-food, big data, environmental futures, healthy ageing, marine, nuclear and electronics/photonics. Investment in skills to support high growth sectors. | The LEP Board's highest pan-LEP priority is connectivity. Alignment with Peninsula Rail Task Force ambitions, and Connecting Devon & Somerset, our partnership for delivering next generation broadband to the whole area. Supports local priorities to address congestion; improve key city/town gateways; and support rural productivity. | Smaller scale investment in unlocking business growth across the area, where projects may support transformational growth objectives. Pump-priming investment to create business space or to help train the workforce. Continuation of our Unlocking Growth Fund. |
| What we will deliver for Government & UK | The Heart of the South West's four Enterprise Zones each aligned to an identified smart specialisation. Investments to be driven by the South West and South Wales Science & Innovation Audit, and the FE Area Review. | Strong alignment with national investment in the road and rail networks, including the rail lines in to the peninsula, and road improvements such as the A303/358/30. Growth Deal submission sits alongside our bid for funding to significantly improve the North Devon link through the DfT's Transport Majors Fund. | Strong alignment with Government's desire to develop new homes in parallel with jobs and business growth. We are working closely with HCA to align Growth Deal with housing ambitions, including those likely to be realised through the Home Building Fund. Investment to support rural productivity by providing rural businesses with infrastructure and premises to start up and grow. |
| For example Growth Deal 3 | Examples: <ul style="list-style-type: none"> - Somerset Energy Innovation Centre - IAero (South) Centre - Huntspill Energy Park Enterprise Zone - Oceansgate, South Yard Enterprise Zone - Hi-Tech Centre, South Devon College | Examples: <ul style="list-style-type: none"> - Plymouth Railway Station - Houghton Barton Package (Newton Abbot urban extension) - Taunton Toneway Corridor - Access Paignton - Broadband and 4G mobile investment | Examples: <ul style="list-style-type: none"> - Youth Construction Skills investment - Melville, Royal William Yard - Unlocking Growth Fund 2 - Plymouth College of Art Pre-Degree Campus - Roundswell Employment site |
| For Example - Brexit | Building on the forthcoming SW Science & Innovation audit to transform this potential into reality, supporting development of our 'golden opportunities' with a nuclear research hub, development of the Smart Sound opportunity in marine and developing the environmental futures cluster | Extending our already successful Growing Places loan fund scheme to address connectivity issues, our biggest single challenge | Investing to de-risk developments and unlock development sites that are stalling through loan funds, shared equity and land banks (already being trialled with the National Parks) |
| Local Transport Majors | | Capacity and Resilience for Exeter to Castle Cary via Yeovil, including Devon Metro Gateway to Northern Devon: The North Devon Link Road | |

Our Partnership: Responding to economic shock

- Heart of the SW economy faces a number of economic challenges
- Rapid mobilisation in response to Brexit including formation of Brexit Resilience and Opportunities Group with our devolution partners
- Initial intelligence suggests Brexit impact may be greater than elsewhere
- Strengthens case for investment in strategic infrastructure and golden opportunities
- Additional potential for investment in Brexit opportunities programme to exploit those arising from EU exit

Our SEP, Growth Deals 1 and 2 and Devolution Plans were all drafted in the context of a gradual recovery from the financial crisis, with a number of key indicators showing improving economic performance (albeit slowly). Whilst our Golden Opportunities give us a 'New World Potential', our recovery is fragile and we face a number of economic challenges:

- Our productivity is low and growing too slowly
- Our labour market is limited in size and skills levels
- Our enterprise and innovation performance is inconsistent and needs to improve
- Our infrastructure and connectivity needs to be modernised and more resilient

Her Majesty's Treasury, Bank of England and numerous economic forecasts anticipate that the Brexit vote will have negative consequences for growth, potentially resulting in a global economic shock. We are already seeing signs of this in the Heart of the South West.



Our Partnership: Responding to economic shock

Our strong partnership with representatives from the private and public sectors has enabled us to quickly mobilise our Brexit response and we are working with local authority partners to form a Brexit Resilience and Opportunities Group to coordinate the response across the LEP area. We have started updating our local MPs on the forming of this group, with an opportunity at the next Devolution Leaders meeting where all MPs have also been invited to help understand priorities and opportunities across all Heart of the South West MP constituencies. Initially our emphasis is on gathering intelligence on the emerging challenges and we have already identified three areas of opportunity – so our work is based on fact rather than rumour.

Our initial intelligence gathering, through our strong engagement with our SME community, points to the following emerging issues for the Heart of the SW:

- Immediate effects of uncertainty on business confidence and investment
- Concern about future exports to the EU (60% of HOTSW exports are to the EU, compared with 45% nationally)
- Concern over access to the EU workforce (particularly for some sectors construction, agriculture, higher education)
- Uncertainty about access to European science and innovation expertise, skills and funding
- Exchange rate fluctuations having positive and negative impacts on international trading
- Indications that construction projects may be put on hold
- Signs that overseas investors are pausing or halting investments
- Changing agricultural funding regimes and weakening economic performance of our farms, each of which supports 25 businesses
- Optimism that tourism may benefit from a staycation effect and a weaker pound alongside challenges around securing the labour needed to exploit this

When set within the context of our existing challenges, there is a risk that the Heart of the SW's fragile return to growth could be disproportionately impacted by the Brexit decision.

The positive opportunities around 'Creating the conditions for growth' and 'Capitalising on our Golden Opportunities', have even stronger business cases for UK plc and this Growth Deal and the separate Local Transport Majors bid will help the Heart of the South West respond to the Brexit challenge.

Later in this document, we set out our proposals for a Brexit opportunities programme which is distinct, but sits alongside the Growth Deal 3 and transport bids. As one of our partners recently said:

“This is the time for innovation, enterprise and creativity locally to come to the fore” so “now is the time to invest in the HotSW.”



Our Partnership: An Outstanding Track Record for Delivery

- Our LEP has a proven track record
- Government officials are pleased with our delivery model
- Public & private sector skills are fully utilised in programme management
- Past Growth Deals are being delivered successfully
- A great foundation from which to learn, benefitting Growth Deal 3 processes

Our LEP has a reputation for delivery. Over the past 3-4 years the LEP has not only secured nationally top ranking Growth Deal settlements, we have also proved ourselves flexible, ambitious and highly competent at securing a range of other opportunities, all aligned consistently to our SEP. These include:





- Four Enterprise Zones, each aligned to transformational opportunities for growth
- One of 5 national pilots carrying out a Science & Innovation Audit, covering the whole of South West England and South East Wales
- Successfully setting out the case for investment in transport through the Peninsula Rail Task Force and the Greater Connected 5 LEP report
- Numerous areas of cross-LEP collaboration on clusters of sectoral economic activity that cross LEP boundaries
- Delivery of a highly successful Rural Growth Network programme

Through our 'Annual Conversation' with the BIS team we have had our views confirmed: that we are running our capital programme efficiently and effectively. Through previous rounds of Growth Deal we are managing a significant programme of investment worth £half a billion. Through careful management and monitoring we can report minimal slippage in the programme and can confirm that none of our projects have unravelled, and we are on track to deliver the outputs we promised to Government. The illustration (overleaf) shows that we are making good progress on delivering Growth Deal 1. We can also report that Growth Deal 2 is off to an excellent start, with the approval of 4 business cases already with another 8 in the pipeline.

As well as delivering the planned expenditure and outputs, the complementary nature of our investment programme means that successive rounds of projects add value to one another as we create the building blocks for economic growth at key strategic locations. For example Growth Deal 2 included an investment to create the Environmental Futures Campus within Exeter Science Park, building on the Growth Deal 1 project which provided the infrastructure for the site. Similarly the North Devon Link Road proposals outlined in our Local Transport Majors bid will add value to previous investment at Roundswell (Barnstaple) as well as complementing Growth Deal 3 proposals for Roundswell and South Molton Pathfields.

Our Partnership: An Outstanding Track Record for Delivery

Key Facts Growth Deal 1

| Allocation | Match | Spend | Projects started and completed | Contracted Outputs |
|-----------------------------------|--|--|--|--|
| £111.6m allocated to 32 projects. | Unlocking £182.2m match funding £40m more than planned | £43.41m spent so far – meeting 15/16 profile | 32 projects started 1 project completed |  6,428 housing units  5,100m2 commercial floorspace  11,170 jobs connected to the intervention  13,129 learners |

Case Studies

- **Bridgwater College Hinkley Skills Capital** – Started in May 2015, this project will create new training facilities to meet the needs of Hinkley Point C, enabling local people to benefit from the additional 25,000 new jobs provided by Europe’s largest project. It also links with the (non-Growth Deal funded) National College for Nuclear, headquartered at Bridgwater College, and is a result of extensive partnership work with EDF energy and its supply chain.

- **Roundswell Phase 2 in Barnstaple** – Started in March 2016, this project is delivering a bridge to new employment land which is itself part of the Growth Deal 3 bid. North Devon is one of the areas of HotSW that has amongst the lowest GVA and employment rates therefore unlocking development land will be a catalyst for regeneration. This scheme also links to the North Devon Link Road which is the transformational project in our Transport Majors bid.

- **Derriford Transport Scheme** – Started on site in March 2016, this project is a major congestion easing project which also unlocks new development sites and housing, enabling sustainable growth by minimising the impact of additional trips generated from new development sites in the area. Walking, cycling and public transport facilities are also improved. It will support the delivery of 2,250 jobs, 750 houses and 35,500 sq m commercial floorspace by 2021.

- **Plymouth College STEM Centre** – Creative and Digital Technologies and Marine Engineering catalyst for growth project. Started in May 2015 and due to open in

autumn 2017, the Regional Centre of Excellence for STEM will be a vital facility for helping Plymouth employers to better meet their need for highly skilled, higher-level technicians; and will help towards mitigating the “Plymouth Brain Drain” which is a key concern of Plymouth MP Johnny Mercer. It’s the most significant investment in the City’s skills infrastructure for many years. The Centre will have a substantial impact on the training and education of STEM-related subjects for the City and wider region, and work is progressing well.

- **A382 Newton Abbot** – Teignbridge District Council’s adopted Local Plan 2013-2033 proposes a large amount of development to the west of Newton Abbot, and the widening of the A382 – a key connecting route to the A38 and the west - enables new housing to be built and links to the Growth Deal 3 prospective project for Houghton Barton A382 widening, bringing synergy to the multi-layered investment programme of our Growth Deal strategy. The project is currently in design phase.

- **Three Torbay road projects** that maximise on the benefits of the DfT funded South Devon Link Road: Western Corridor, Torbay Gateway & Torquay Town Centre Access. These schemes are interrelated to provide strategic and local access to unlock growth opportunities in the business location of Torbay, which is also one of the UK’s leading tourism destinations - very much in need of improved road access. The Western Corridor scheme also unlocks development sites for 1,700 new homes. These schemes have all started on site and are progressing well.

Our Partnership: Delivery Processes for Growth Deal 3

- Quality and Assurance Framework adhering to national guidelines
- Local Transport Board Assurance Framework
- Programme Management Office providing dedicated programme management function and capacity
- 'One Pot' financial management enabling flexibility
- Good National Audit Office report and recommendations implemented
- Driven by learning from Growth Deals 1 and 2

Our Assurance & Accountability Framework, which complies with national guidance, clearly sets out how our Board, Strategic Investment Panel and our predominantly private sector led Leadership Groups work pro-actively, with partners, to manage programme delivery. Our model enables us to capitalise on both public and private expertise in managing programmes; to spot challenges early and provide targeted support; and to ensure that other funding sources, including European funds or Growing Places Funds, are aligned.

Following the recent National Audit Office review of a selected sample of LEPs we made improvements to our information provision and operations based on the findings of the report.

Though the Heart of the South West LEP was not included in the detailed NAO audit, we welcomed their visit and their report findings which reflect the growing role of LEPs in delivering business-led growth. The NAO process, combined with local audit processes has enabled us to sharpen our focus on value for money and transparency

As a result, Heart of the SW LEP was recently quoted by the Cities and Local Government team at a national conference for being transparent and informative beyond our remit.

Alongside this, the LTB Assurance Framework which was approved by DfT in January 2014 and has a dedicated area on our LEP website, is working effectively.

The Heart of the SW LEP has a dedicated Programme Management Office (PMO) which:

- Monitors progress of Growth Deal investments
- Liaises with project sponsors
- Provides monitoring information to the LEP's internal Governance structures and relevant Government departments.

Growth Deal 3 and Local Transport Majors investments will be managed by the PMO alongside Growth Deal 1 and 2 investments, ensuring cost-effective use of our resources. Submissions were invited for outline investments under Growth Deal 3 under each of our three predominantly private sector led Leadership Groups. From the review of these Groups, the prospective investment list was refined and prioritised in consultation with partners and the final prioritisation signed off by our Board.

Once funding has been secured for Growth Deal 3 projects, full business cases will be developed for each project and submitted to the relevant LEP leadership group, one for each HOTSW strategic theme of People, Place and Business. The leadership group then conducts an appraisal of the business case in accordance with the HMT Green Book and 5 Case Method. If successful, the project proceeds to the LEP's Strategic Investment Panel (SIP) for final approval before an offer letter is issued. Once an offer letter is issued, the project is managed by an officer of the sponsoring Leadership Group and expected to provide regular monitoring and evaluation information.

Our Partnership: Delivery Processes for Growth Deal 3

The PMO provides financial and management information for the programme, working through the SIP to manage funding across Growth Deal 1 and Growth Deal 2. Growth Deal 3 funds would be incorporated into this to allow maximum flexibility in managing the programme according to the agreed spending profile. The LEP's learning from Growth Deal 1 and 2 enables projects to get started as quickly as possible and includes measure such as:

- Project sponsors spending at risk, incurring costs to develop business cases, design etc in advance of being able to draw down LGF funding.
- Project sponsors forward funding early stage work by borrowing against LGF allocations, as is regularly done for transport projects benefitting from s106 agreements.

In addition, the LEP and/or partners could offer temporary loans for cashflow purposes or provide longer term loan funding through the Growing Places Fund, to enable projects to gain investment and proceed more quickly than they would be able to otherwise. This practice has enabled some existing projects to proceed more quickly than profile.

The close collaboration across all partners in the LEP area means that the prospective project lists offered up with each Growth Deal have proved very resilient and the PMO has been able to manage profile changes within individual projects to ensure the spend as a whole remains on track. With an experienced PMO we anticipate being able to use the same methods for Growth Deal 3.

This governance process ensures that projects are robust and deliverable and that the strands of Growth Deal 1, 2, 3 and the Growing Places Fund work to complement each other.

As well as partners in the Heart of the South West area, we are working collaboratively with other LEPs across the South West and England, as well as Devolved Administrations.

Cross LEP working in the South West

The underlying principle behind the close collaboration between the south west LEPs is being better connected to promote economic growth. We have a common aim to transform connectivity to and from our area and between key centres within the south west. Our focus is on major road and rail arterial routes, working in partnership with national and local governments and key businesses to drive improvements along the A303 corridor, M5 (new junction 21a), M4 (new junction 18a), M49 (new junction for Avonmouth/Sevenside), A417 (between the M5 and M4) and A350 route to the southern coastal ports, extending electrification from Birmingham to Bristol, Weston-super-Mare, Taunton and Exeter, delivering MetroWest and the Devon Metro and to achieve the ambitions of the Peninsula Rail Task Force. We are strengthening further our nationally important commercial clusters around aerospace, nuclear and marine technology, using all available resources such as enterprise zones and participation in the rounds of science and innovation audits in order to boost the evidence base for future investment decisions and achieve our low carbon priorities. Across the south west, we share the need to implement 100% coverage of superfast broadband and mobile coverage and, where there is evidence of market failure, use public funds to introduce ultrafast broadband to stimulate economic growth.

Our Partnership: Governance & Leadership

- The Heart of the South West LEP represents a strong partnership between the private sector, including SME representation on our Board, the public sector, the higher and further education sectors and the third sector
- Our universities are a leading part of the SW England and SE Wales Science and Innovation Audit
- Devolution proposals are developing apace, with partners committed to a Combined Authority
- Both our LEP and our Devolution proposals are driven by ambitions for productivity-led growth
 - All 17 local MPs have been consulted on the Transport Majors bids and Growth Deal 3 bid with half taking up the opportunity to respond and / or meet the Chief Executive
- Clear internal Governance arrangements with separate (but linked) Local Transport Board

Strong partnership working and collaboration through the LEP's three Leadership Groups and the Local Transport Board means that this bid is commended to you with the support of both political education and business leaders right across the Heart of the South West.

We have been clearly guided by the strategic leadership of the LEP Board including SME Board Director, where the public and private sectors continue to work hand in glove to achieve the aims of our Strategic Economic Plan. Our Local Transport Board provides the Governance arrangements for transport projects, providing support to the LEP under a Service Level Agreement.

The strength of commitment to effective partnership working is evident from the level of ambition partners have shown working together on devolution. All 19 local authorities in the Heart of the South West, alongside the LEP, are working on proposals for a Devolution Deal with Government. Partners have recently agreed to an in principle establishment of a Combined Authority as a first step.

This shows we are committed to reforming and strengthening our governance arrangements, ensuring we are well placed to take on new powers and responsibilities for driving growth in our area.

Our Partnership: Governance & Leadership Cont.

Our Devolution Prospectus, submitted in late 2015, sets out an ambitious agenda and is aligned behind exactly the same objectives that underpin this Growth Deal proposal. We are currently developing our 'Productivity Plan' for devolution, which will evolve from, and supersede, the current SEP; redoubling our focus on productivity-led growth and responding to the challenges and opportunities presented by Brexit.



Heart of the South West Devolution Prospectus: Partners are committed to securing a strong devolution deal that will stand up to democratic scrutiny and will deliver lasting benefits for our economy.

Achieving Progress

Throughout the Growth Deal process, we have continued to improve our processes in providing transparency, consultation and analysis of the changing macro-environment to enable robust decision making. DCLG have informed us we have moved up the ranking and our next chapter should be proposing transformational projects and highly aspirational decision making.

Key learning points we have acted on are:

- Programme management (detailed above)
- Effective management of the complexities of contractor relationships and those with the private sector
- Challenges in dealing with agencies such as Network Rail; early engagement is crucial to success

These lessons learnt and a strategic Growth Deal 2 proposal resulted in the highest allocation in the country for this round of funding; which is clearly a testament to the confidence of government in the value of our proposals and our ability to deliver. We and our partners are committed to maintaining this momentum given the opportunities for jobs, growth and prosperity in our area and the importance to UK plc in releasing our full potential.

Our Growth Deal Proposal: Summary

Our partners, Leadership Groups and the Local Transport Board played a key role identifying projects for this round of Growth Deals, meaning projects have come forward from a broad range of public and private partners. The projects were prioritised based on criteria set by Rt Hon Greg Clark according to the maximum leverage to the local economy. Within this direction, the LEP's Leadership Groups considered projects for their strategic fit, value for money and leverage. The final selection was agreed by our Board.

We believe that investing in these strategic priorities will deliver a high rate of return for UK plc, especially given the low levels of investment in the area over decades. The Heart of the South West offers a step change opportunity for government to gather some “low hanging fruit” and reap quick rewards that will be immediately felt by the local business community and workforce. More importantly, investment in these priorities are distinctly aligned with government aspirations for growth through productivity, infrastructure and skills, outlined in the “No Stone Unturned” report by Lord Heseltine.

Our Strategic Economic Plan is on target for delivery through the necessary investments, and changes in the economic environment are being reflected in our strategic priorities. Our Growth Deal bid is one strand of our approach and complements the Transport

Majors bid we are submitting to the Department for Transport to help address some of our significant connectivity issues. Alongside these the opportunities and challenges from Brexit are being scoped out and a Brexit Resilience and Opportunities group set up. Across all three strands consideration is also given to achieving a balance across urban/ rural areas, recognising that although a project may be located in one place, its benefits are often felt across a far wider area. For example the Centre for Excellence in Livestock located in Bicton outside Exeter has a reach across the whole of the south west peninsula.

Heart of the South West LEP is committed to aligning our strategies and funding bids to the values of government, partner agencies and stakeholders to create streamlined delivery, providing the maximum economic benefit for the minimum cost. We will ensure that our strategies and funding are in synergy with the aims and aspirations of the Heart of the SW Devolution bid – A Prospectus for Productivity.

Our Growth Deal Proposal: Productivity growth through science and innovation

11 projects proposed under this theme, seeking £46.3m LGF

Our proposals under this theme recognise the Golden Opportunities for growth that stem from our science and innovation assets. Our Science and Innovation Audit and our FE Area-based review, when published in the Autumn are likely to identify further opportunities for growth that will build on these proposals. Key proposals for Growth Deal 3 include:

- Support a further phase of the Somerset Energy & Innovation Centre and invest in infrastructure to unlock the Huntspill Energy Park Enterprise Zone. These investments are part of a cross-LEP strategy with the West of England and GFirst LEPs: the 'Nuclear South West' partnership; which aims to generate the maximum possible economic benefit from the Hinkley Point C project, and enable businesses to access the astonishing £50 billion of nuclear opportunity within 75 miles of the Heart of the SW.
- As part of another cross-LEP collaboration, this time with all 6 south-west LEPs, we will invest in a new aerospace innovation and collaboration space in Yeovil, in partnership with Leonardo (formerly AgustaWestland). The IAero (South) Centre will see the private sector providing machinery and equipment into a public sector funded building, to provide a new facility for the benefit of the whole region, creating 174 jobs.
- In support of the Heart of the South West's important marine industry cluster, recognised in the SEP as another of our transformational opportunities, we will invest further in the South Yard Enterprise Zone. Growth Deal funding will enable development of Oceansgate, Phase Two, which will see significant new business space developed for marine companies, as a key asset as part of the South Coast Marine cluster –

a partnership between ourselves and 3 other south coast LEPs. This project alone will unlock over 800 jobs and continue re-establishing Plymouth as a cutting-edge marine R & D centre, building on existing higher education strengths.

- We will make a range of investments to support business growth in our identified smart specialisations in environmental sciences, big data and electronics/photonics. This includes new infrastructure for the East Devon Enterprise Zone, specifically Exeter International Airport Terminal & Long Lane, along with a new Hi-Tech Centre at South Devon College and a LEP-wide ICT training programme led by a private training provider: Blue Screen ICT – PROJECT X. Alongside a number of investments in skills, these projects build on the good and outstanding quality of our colleges and the international renown of our universities – who work closely with the LEP ensuring that innovation is not just about academic research, but about exploitation of technology and business growth too.

Benefits to UK Plc

- Maximise benefits of Hinkley to the South West economy
- Supports growth of key high value sectors and technologies (aerospace, marine, nuclear, photonics and electronics)
- Building on strengths across LEP boundaries to create globally significant clusters
- Building stronger links between our universities and business
- Creating a highly skilled workforce
- Capitalises on Enterprise Zones
- Supports rural productivity challenge

Our Growth Deal Proposal: Productivity growth through science and innovation

| Rank* | Project | Project Theme | Project Description | Funding | Key Outputs | BCR* | Linkages and complementarity |
|-------|---|--------------------------------|--|------------------------------|---|------|---|
| 1 | Somerset Innovation Centre, Bridgwater | Business Incubator | Development of a further 2,000 sqm of office, meeting and additional collaborative innovation work space. Strategic fit with Nuclear transformational opportunity. | £2.87 LGF £2.525 Match | 163 jobs 2,000m2 floorspace 8.3m GVA | 2.89 | Nuclear Science Park Principal Growth Area Adding value to previous investment Cross LEP |
| 4 | South Devon College Hi-Tech Centre, Torbay | Skills - Voc Training | New facility to provide higher level technical skills, supporting local businesses, with a strong focus on advanced manufacturing, links with the Torbay electronics/photonics cluster, providing significant numbers of training places. | £8.5m LGF £8.5m match | 333 jobs 5,000m2 floorspace 800 learners | 11 | Principal Growth Area Electronics/photonics cluster Adding value to previous investment |
| 5 | iAero (South) Centre, Yeovil | Business Incubator | Construction of an aerospace innovation and collaboration space in Yeovil to support business growth and create higher level jobs. Private sector involvement including Machinery/equipment donated by Augusta Westland. Strategic fit with Aerospace transformational opportunity and part of regional cross-LEP partnership. | £4.005m LGF £3.8m match | 174 jobs 2,500m2 floorspace 7.4m GVA | 1.84 | Aerospace Secondary Growth Area Cross LEP |
| 6 | Next Generation ICT training project "Blue Screen IT - Project X", Plymouth | Skills - Other Education | Hub and spoke training for Cyber security, Big Data and Social Media. Strategic fit with big data transformational opportunity. | £0.725m LFG £0.725m match | 58 jobs 1,858m2 floorspace 25 learners | 13 | Data Analytics |
| 9 | Huntspill Energy Park, Bridgwater | Transport - Roads: Site Access | Enterprise Zone infrastructure to unlock 91 hectare site linked to nuclear smart specialisation. New highway link and roundabout development to enable development of strategic mixed employment site with identified potential for Hinkley supply chain. | £4.12m LGF £4.12m match | 2611 jobs 177,060m2 floorspace 91 Ha emp land | 2 | Nuclear Enterprise Zone Principal Growth Area |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

*BCR: Benefit Cost Ratio

Our Growth Deal Proposal: Productivity growth through science and innovation

| Rank | Project | Project Theme | Project Description | Funding | Key Outputs | BCR | Linkages and complementarity |
|------|---|--|--|----------------------------|--|------|--|
| 12 | Royal Bath and West Food Enterprise Zone | Mixed-Transport & Employment + Housing | Building on Food Enterprise Zone designation and Agri-Tech smart specialisation, this development includes gateway and access, redevelopment of 700sqm of existing buildings into an Innovation Hub, construction of 8 light industrial agri-food buildings totalling 1,400 sqm with match from the private sector. Also levers in an estimated £10m additional private funding for site infrastructure. | £4.46m LGF £4.46m match | 1,800 jobs 27,000m2 floorspace 480 learners 8 businesses created 400 training places 0.6GVA | 0.22 | Enterprise Zone Rural Productivity |
| 13 | Oceansgate (South Yard), Plymouth | Business Incubator | Marine sector transformational opportunity in the Enterprise Zone to construct 5 buildings, providing 1,460sqm of light industrial/lab/testing space, 1,103sqm of office space and a 275sqm café. | £5m LGF £5.77m match | 860 jobs 131,133 m2 floorspace 36.7GVA | 7.34 | Marine Enterprise Zone Adding value to previous investment Principal Growth Area Cross LEP |
| 16 | Yeovil College – Health and Care Career College | Skills - Voc Training | New facility focused on nursing, health care and meeting skills gaps, enabled by multiple partners in cross-LEP areas. Supporting a key sector. Progression into HE. Partners include Yeovil College; Yeovil District Hospital; South Somerset District Council; Bournemouth University; Health Education South West. | £2.75m LGF £2.75m match | 87 jobs 2,750 m2 floorspace 1427learners | 15 | Secondary Growth Area Health and Care |
| 23 | Exeter International Airport Terminal/Long Lane Infrastructure Improvements | Transport – Roads: Site Access | Infrastructure improvement to unlock EZ employment site and increase attractiveness of airport. Includes improved transport links and a new terminal forecourt. Supports growth in the Enterprise Zone and links to the Environmental Futures smart specialisation. | £1.375m LGF £0.5m match | 600 jobs | | Enterprise Zone Principal Growth Area Data Analytics |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

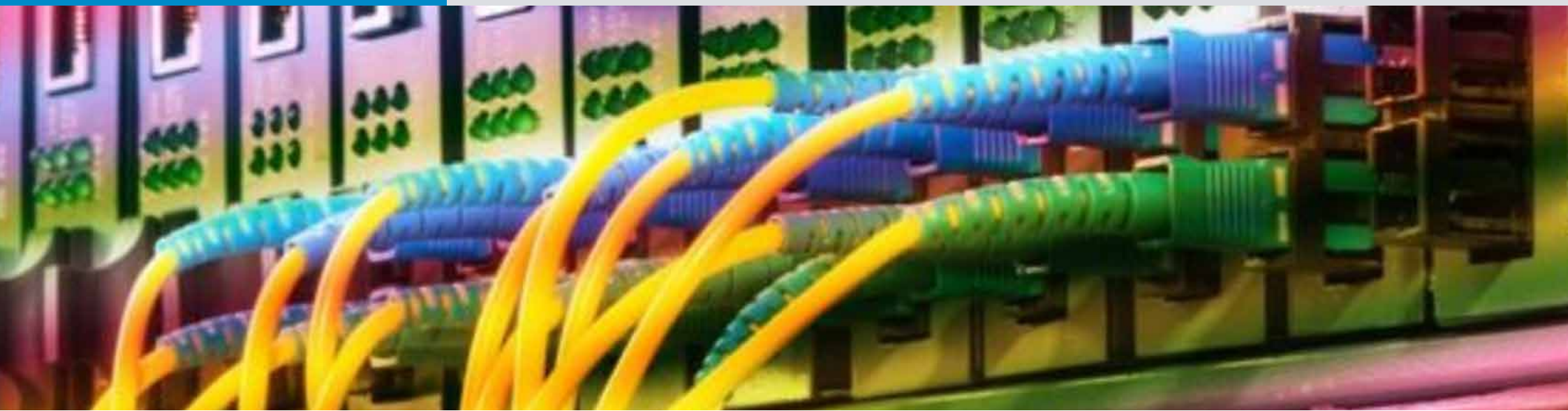
*BCR: Benefit Cost Ratio

Our Growth Deal Proposal: Productivity growth through science and innovation

| Rank | Project | Project Theme | Project Description | Funding | Key Outputs | BCR | Linkages and complementarity |
|------|---|-----------------------|--|--------------------------|--|-----|---------------------------------------|
| 25 | Centre for Innovation Excellence in Livestock (CEIL), Bickton | Skills - Voc Training | The Devon Node of CIEL, based at the Bickton College site, a new facility to enable data analysis and research into livestock feed and forage, supporting the agritech smart specialisation opportunity. A multi-partner project with government support that will support a significant number of learners. | £4.5m LGF £1.5m match | 77 jobs 5,352 m2 floorspace 5,000 learners | 19 | Rural Productivity |
| 26 | Health and Social Care Campus, Torbay Hospital | Skills - Voc Training | Development of a Health and Social Care campus & care-related business units. Includes flexible business space, co-location space and an education and training campus with innovation potential. | £8m LGF £2m match | 75 jobs 2,000m2 floorspace 200 learners | 20 | Principal Growth Area Health and Care |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

*BCR: Benefit Cost Ratio



Our Growth Deal Proposal: Strategic Connectivity & Sustainable Transport

9 projects proposed under this theme, seeking £40.57m

Under this strategic priority, additional Local Growth Funding will deliver the following:

- Further funding for Connecting Devon & Somerset and an associated investment in further 4G rollout in the area will help 25,000 businesses and improve mobile coverage towards 10%. The investment will increase superfast broadband deployment in the area, moving coverage towards 100%
- Investment in the redevelopment of Plymouth Railway Station will provide the city with much-needed revitalisation of this important gateway to Britain's 'Ocean City', whilst also unlocking major development opportunities for new homes, academic facilities and businesses. This project will unlock some £20m of private sector and university match funding, as well as supporting the creation or safeguarding of nearly 1,000 jobs. The project will support the growth of Plymouth University, an important innovation and collaboration asset. This project is receiving financial support from Cornwall Council and is endorsed by the Cornwall and Isles of Scilly LEP
- The Houghton Barton Package project, will provide new road infrastructure near Newton Abbot, thus unlocking a major urban extension of 1,150 homes and providing new 'park and change' facilities to encourage greater cycle commuting and reduce congestion on the local road network
- A major investment to enhance the junction capacity on the Taunton Toneyway corridor will significantly improve connectivity between the M5 and Taunton Town Centre. The project will unlock a major urban extension of 1,000 homes at Monkton Heathfield and other strategic sites, as well as complement improvements to the A303/A358/A30 corridor

Our Growth Deal Proposal: Strategic Connectivity & Sustainable Transport

- Access Paignton is a project to revitalise key town centre sites, majoring on rail and bus stations and associated interchange and public realm improvements, supporting the development of 400 new homes. It is a key regeneration scheme for Paignton which will support the development of 400 new homes and provide infrastructure to unlock growth

We are also responding to the call in the Autumn Statement for Local Transport Majors projects and will be submitting our investment proposal for development funding in relation to improving rail capacity between Exeter and Castle Cary – supporting local growth, as well as improving resilience and speed of the rail network. Further, we also ask that DfT commits that sufficient funding will be available in the 16/17 Transport Majors call window to enable us to make a funding application for improvements to the North Devon Link Road, which is currently out to consultation on potential options.

Benefits to UK Plc

- Realise a digital future, where all households will have access to a fast broadband connection
- Unlocks over 20,000 housing units, aligned with HCA strategies
- Support economic growth by making journeys better, simpler, faster and more reliable
- Adding value to previous investments to maximise impact



Our Growth Deal Proposal: Strategic Connectivity & Sustainable Transport

| Rank | Project | Project Theme | Project Description | Funding | Key Outputs | BCR | Linkages and complementarity |
|------|--|--|--|---------------------------|--|-----|---|
| 2 | Connecting Devon and Somerset Phase 2 and 4G Mobile Package | Digital – Infrastructure | Superfast broadband targeting premises within the 'final 5%' not currently served or likely to get served via the private sector, over next 4 years. This will increase superfast coverage in the HotSW to 100% by 2020. Also 4G rollout to additional 10% coverage. LEP Board strategic priority. Match will be a mix of local authority, other public and private. | £10m LGF £39.75m Match | 25,000 businesses assisted | 200 | Rural productivity Adding value to previous investments Cross LEP |
| 7 | Houghton Barton Package | Mixed-Transport & Employment + Housing | Link road and park and change site to unlock significant urban extension at Houghton Barton, west of Newton Abbot and provide a sustainable transport solution for the area. | £3m LGF £4.5m match | 110 jobs 1,150 housing units 4,000m2 floorspace 1,000 learners | 5.6 | Adding value to previous investments |
| 8 | Taunton Toneway Corridor Capacity Improvements (Phase 1 Creech Castle) | Mixed-Transport & Employment + Housing | Junction capacity enhancement on major link between M5 and Taunton town centre to support urban extension at Monkton Heathfield, development in Crownhill Industrial Estate and housing growth at Creech St Michael, as well as supporting growth in Taunton. Strategic connectivity priority and links to A303/358/30. | £6.7m LGF £3.08m match | 3,000 housing units 18,000 m2 floorspace | 4 | Principle Growth Area Adding value to previous investment |
| 10 | Plymouth Central Railway Station | Transport - Rail: Station | Transformational redevelopment of station site, to act as a key gateway for the city centre, supporting the city's ambitions to grow population to 300,000 and create 18,600 jobs. Unlocks mixed use development, including residential and student accommodation and supports the growth of Plymouth University. Provides synergy with DfT Access strategy. | £5m LGF £36.04m match | 989 jobs 1,431 housing units 9,000m2 floorspace 3,169 learners 103 business assists 87 businesses created | 36 | Principal Growth Area University Cross LEP |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

*BCR: Benefit Cost Ratio

Our Growth Deal Proposal: Strategic Connectivity & Sustainable Transport

| Rank | Project | Project Theme | Project Description | Funding | Key Outputs | BCR | Linkages and complementarity |
|------|---|--|--|------------------------------|--|------|--|
| 14 | Access Paignton | Mixed-Transport & Employment + Housing | Redevelopment of key town centre sites at the railways and bus stations, together with enhanced interchange and public realm. Key regeneration scheme for Paignton including infrastructure to unlock growth, connectivity to skills and employment/productivity growth in range of sectors. Scheme fits well with DfT Access strategy and Devon Metro rail strategy | £5.75m LGF £1.55m match | 1450 jobs 400 houses 17,000m2 workspace | 1.5 | Principal Growth Area |
| 19 | South West Exeter Heat Transmission System | Energy – Site Costs | Investment in energy infrastructure to enable low carbon heat to be delivered to the new urban extension in South West Exeter. Provides a transmission system for heat from an Energy from Waste plant, to used by new homes and businesses. | £0.855m LGF £0.886m match | 40 jobs 2,500 houses 500 m2 workspace 2 learners 1 business assist | 1066 | Principal Growth Area |
| 20 | Deep Lane phase 2 park and ride, Sherford | Mixed-Transport & Employment + Housing | Strategic transport project to provide a revised junction and new slip road to the south of the A38, and park and ride site, to mitigate the traffic impact of the Sherford new community. Strong fit with HCA investment in Sherford and Highways England objectives to relieve pressure on the A38 Parkway. Synergy with DfT Access strategy. | £5m LGF £11m match | 7,395 jobs 9,700 houses 83,000m2 workspace | | Principal Growth Area |
| 21 | Morlaix Drive Access Improvement and Bus Priority, Plymouth | Mixed-Transport & Employment + Housing | Complementing GD1 investments in the Derriford area, this project creates a bus priority route from Derriford Hospital that enable buses to bypass Derriford roundabout. Supports productivity and growth through unlocking development, reducing congestion and promoting sustainable transport. Synergy with DfT Access strategy | £0.86m LGF £0.856m match | 365 jobs 54 houses 2,556m2 workspace | 4 | Principal Growth Area Adding value to previous investment |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

*BCR: Benefit Cost Ratio

Our Growth Deal Proposal: Strategic Connectivity & Sustainable Transport

| Rank | Project | Project Theme | Project Description | Funding | Key Outputs | BCR | Linkages and complementarity |
|------|------------------|----------------------------|---|---------------------------|--------------------------|------|--|
| 22 | Exe Cycle Routes | Transport-Local Integrated | Key investment in strategic cycle routes enabling urban extensions to the east and SW of Exeter, linking to city centre, employment areas & schools so the developments will be accommodated without excessive traffic congestion. Strong fit with HCA strategy for supporting growth at Exeter. Also supports DfT Access strategy. Complements GD1 schemes including Bridge Road and Marsh Barton Station. | £3.4m LGF £2.05m match | 340 jobs 2,500 houses | 5.34 | Principal Growth Area Adding value to previous investment |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

*BCR: Benefit Cost Ratio

Our Growth Deal Proposal: Unlocking & Enabling Growth Potential

6 projects proposed under this theme, seeking; £22.39m

Under this strategic priority, additional Local Growth Funding will deliver the following:

- Youth Construction Skills project 'Devon Communities Together' will see us address one of our more pressing challenges as a LEP-area. By training students and young people, targeting those from more disadvantaged backgrounds, this project will provide the LEP with an exciting pilot for exploring new ways to combat our shortage of skilled construction workers. The project will build on findings of CITB work and will involve setting up a social enterprise to purchase, renovate, sell and reinvest the proceeds into further projects
- The extension to Roundswell Business Park (phase 3), builds on previous Growth Deal investment (phase 2) to open up significant employment space, as well as a marine innovation centre, implementing the 'hub and spoke' vision for marine sector development set out in the Plymouth and SW Peninsula City Deal. The project would also complement our proposals for improving the North Devon Link Road set out in our Local Majors Transport bid
- An entirely private sector-led project, Melville, Royal William Yard, will see nearly £12m of private investment made alongside the LEP to redevelop a grade I listed building as commercial space, to be yet another success story for the reinvention of historic Plymouth during the Mayflower 400 celebrations. 600 jobs will be created / safeguarded as a result



Our Growth Deal Proposal: Unlocking & Enabling Growth Potential

- A further £10m of LGF will enable the LEP to run a further round of our highly successful and significantly over-subscribed Unlocking Growth Fund “(UGF). This pot is for smaller projects (below £1m) seeking investment in sites or premises to support business growth. It also gives the LEP a fund to invest in projects which unlock growth in rural areas, in line with the objectives of DEFRA’s rural productivity plan.

A wide range are under appraisal for UGF funding, including:

- Wells Technology & Enterprise Centre
- Exmoor Rural Enterprise Hub
- Holsworthy Agri-Business Industrial Park phase 2

Benefits to UK Plc

- Investment in strategic and smaller scale workspace in rural areas to supporting the rural productivity agenda
- Piloting an innovative approach to construction skills, which if successful could be rolled out nationally
- Supporting higher level skills development



Our Growth Deal Proposal: Unlocking & Enabling Growth Potential

| Rank | Project | Project Theme | Project Description | Funding | Key Outputs | BCR | Linkages and complementarity |
|------|--|--|--|---------------------------|--|------|--|
| 3 | Youth Construction Skills Project "Devon Communities Together", Torbay | Skills- Voc Training | An innovative project offering construction students and people from disadvantaged backgrounds the opportunity to gain experience through renovating properties while also addressing a skills challenge in the area. The project will build on findings of CITB work and will involve setting up a social enterprise to purchase, renovate, sell and reinvest the proceeds in further projects. | £0.3m LGF £0.75m match | 12 jobs 300m2 workspace 21 learners | 11 | |
| 11 | Roundswell Southern Employment Site (Roundswell Phase 3), Barnstaple | Mixed-Transport & Employment + Housing | Strategic employment space development for Barnstaple linked to marine smart specialisation, including 2,000sqm marine Innovation Centre, park and change sustainable transport solution and linked to other infrastructure developments in the area. | £4m LGF £3m match | 465 jobs 13,500m2 floorspace 29 businesses created | 5.9 | Rural Productivity Marine Secondary growth area Adding value to previous investments |
| 15 | Unlocking Growth Fund 2, LEP-wide | Employment-Site Costs + Utilities | Fund with evidenced demand enabling investment in unlocking smaller but significant growth projects across the LEP-area, for delivery of employment land, workspace or facilities requiring a maximum of £2m. Projects in current pipeline includes Wells Technical Centre, Exmoor Enterprise Hub & Holsworthy Agri-Industrial Park. An extensive pipeline exists. | £10m LGF £10m match | 174 jobs 2,500m2 floorspace GVA 7.4 | 1.85 | Rural Productivity Adding value to previous investments Principal and secondary growth areas |
| 17 | Plymouth College of Art – Pre-degree Campus | Skills- Other Education | Refurbishment of existing building to enable specialist focus on art, design and digital. Links to other LEP infrastructure and digital investments and raises productivity through higher level skills. | £0.5m LGF £1m match | 42 jobs 1,000m2 floorspace 115 learners | 17 | Principal Growth Area Adding value to previous investments |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

*BCR: Benefit Cost Ratio

Our Growth Deal Proposal: Unlocking & Enabling Growth Potential

| Rank | Project | Project Theme | Project Description | Funding | Key Outputs | BCR | Linkages and complementarity |
|------|---|--|--|-----------------------------|---|-------|------------------------------|
| 18 | Melville, Royal William Yard, Plymouth | Employment- Site Costs + Utilities | Refurbishment of Grade 1 Listed Building, creating commercial space suitable for retail, leisure, office, hotel and conference facilities. Private sector led with strong private sector leverage and good evidence of need. | £5.092m LGF £11.9m match | 2,611 jobs 177,060m ² workspace 91 Ha land | 2 | Principal Growth Area |
| 24 | South Molton Pathfields Employment Land (phase 4) | Transport – Roads: Site Access | Road infrastructure and access to enable delivery of Phase 3 of the South Molton Pathfields business park. Enables expansion of this much-needed rural hub and supports growth of housing in the area. | £2.5m LGF 0.165m match | 2,046 jobs 70,000m ² workspace 50 business assists | 8,537 | Rural Productivity |

*Rank: Projects ranked in overall Growth Deal 3 Priority order

*BCR: Benefit Cost Ratio

Brexit Opportunities Programme

1 Project Under this theme, seeking £50m

Our initial intelligence gathering with the business community suggests that Heart of the SW may be disproportionately impacted by the decision to leave the EU and we are already seeing the signs of this impact. Equally we have a significantly higher level of opportunities for investment which would make an impact to UK plc. For example we have identified £50bn of business opportunities within 75 miles of our area from the new nuclear sector emerging following the expected announcement around Hinkley and the subsequent reactors. Our opportunity is to maximise the benefits being crystallised for UK businesses rather than overseas suppliers.

Our strong partnership has enabled us to quickly mobilise our Brexit response and we are working with local authority partners to form a Brexit Resilience and Opportunities Group to coordinate the response across the LEP area. Initially we are gathering intelligence on the emerging challenges and have already identified three areas of opportunity which align with our strategic priorities as well as those of Government.

Productivity growth through smart specialisation, science and innovation:

- Building on the forthcoming SW England and SE Wales Science & Innovation audit to transform this potential into reality, supporting development of our 'golden opportunities' with a nuclear research hub, development of the Smart Sound opportunity in marine and developing the environmental futures cluster

Strategic connectivity and sustainable transport:

- Extending our already successful Growing Places loan fund scheme to address connectivity issues, our biggest single challenge

Unlocking and enabling growth potential:

- Investing to de-risk developments and unlock development sites that are stalling through loan funds, shared equity and land banks (already being trialled with the National Parks)

Some projects may require a small amount of revenue funding, should this be the case, this will be generated through 'capital to revenue swaps'.

However, it is early days and our fact-finding is still in progress, with other opportunities coming to the fore. Cornwall and Isles of Scilly LEP has also indicated a desire to work with us to understand these opportunities (so they can apply them separately in their area). We are therefore inviting Government to commit this funding and work with us over the summer/early autumn to develop a comprehensive package of investment that will allow the Heart of the South West to remain open for business and seize the opportunities that Brexit may present for UK plc.

| Project | Funding | Key Outputs | Linkages and complementarity |
|--------------------------------|---------|---|---|
| Brexit Opportunities Programme | £50m | 1,500 jobs 1,500 houses Plus others to be confirmed | Nuclear Marine Adding value to previous investments Rural Productivity |

Annex 1: Our Growth Deal Priorities

The table below sets out our projects in order of our overall priority order. More detailed information can be found for each project in the previous tables, or in the spreadsheet submitted alongside this proposal.

| Rank | Project | Rank | Project | Rank | Project | Rank | Project |
|------|---|------|--|------|---|------|---|
| 1 | Somerset Innovation Centre (Phase 3), Bridgwater | 8 | Taunton Toneway Corridor Capacity Improvements (Phase 1 Creech Castle) | 15 | Unlocking Growth Fund 2, LEP-wide | 22 | Exe Cycle Routes |
| 2 | Connecting Devon and Somerset Phase 3 and 4G Mobile Package | 9 | Huntspill Energy Park, Bridgwater | 16 | Yeovil College - Health & Care Career College | 23 | Exeter International Airport Terminal / Long Lane Infrastructure Improvements |
| 3 | Youth Construction Skills Project "Devon Communities Together", Torbay | 10 | Plymouth Central Railway Station | 17 | Plymouth College of Art - Pre-Degree Campus | 24 | South Molton Pathfields Employment Land (Phase 4) |
| 4 | South Devon College Hi Tech Centre, Torbay | 11 | Roundswell Southern Employment Site (Roundswell Phase 3), Barnstaple | 18 | Melville, Royal William Yard, Plymouth | 25 | Centre for Innovation Excellence in Livestock (CEIL), Bicton |
| 5 | iAero (South) Centre, Yeovil | 12 | Royal Bath & West Food Enterprise Zone | 19 | South West Exeter heat transmission system | 26 | Health and Social Care Campus, Torbay Hospital |
| 6 | Next generation ICT training project "Blue Screen IT - PROJECT X", Plymouth | 13 | Oceansgate (South Yard) Phase 2, Plymouth | 20 | Deep Lane Phase 2 and Park and Ride, Sherford | | |
| 7 | Houghton Barton Package | 14 | Access Paignton | 21 | Morlaix Drive Access Improvement & Bus Priority, Plymouth | | |

