

**Strategic Investment Panel 7<sup>th</sup> January 2016**

**Table of decisions**

<b>Decisions to note:</b>	<p><b>1. <u>Previous Minutes</u></b> A request to remove the overage condition on Yeovil College funding for HPTA package was approved.</p> <p><b>2. <u>Election of Chairman</u></b> Adam Chambers was re-elected as Chairman for a further 12 months.</p> <p><b>3. <u>Investment Programme Business Cases and Variations</u></b> A paper on review of <u>Unlocking Growth Fund</u> allocations was discussed. The SIP was in support of the recommendations for approval, meaning the list of projects going forward for full business case development was as agreed at the December SIP meeting.</p> <p>A paper from Plymouth City Council on <u>Ocean Studios GPF Funding Variation</u> was approved subject to conditions on a meeting taking place for the LEP to review plans and for detailed financial information to be provided to DCC as Accountable Body. This enables a 12 month repayment holiday until April 2017.</p>
	<p><b>4. <u>Investment Programme Delivery</u></b> A request to move funds for Bridgwater College HPTA Package project from 16/17 to 17/18 was approved.</p>
<b>Recommendations to Board:</b>	<b>None</b>
<b>Steer or guidance sought:</b>	<b>None</b>