**Strategic Investment Panel 5th July 2016**

**Table of decisions**

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| **Declarations of Interest:** | 1. **Stephen Criddle stated that South Devon College has an interest in GD3 and ESIF collaboration** 2. **Amanda Ratsey stated an interest in South Yard and GD3 projects** 3. **Cllr David Fothergill stated an interest in Flood Action Plan and GD3 projects** 4. **Jamie Evans stated an interest in Growth Hub and GD3** |
| **Decisions to note:** | **1.Previous Minutes**  **None** |
| 1. **Investment Programme Business Cases and Variations** 2. **Growing Places Fund – South Yard**   **SIP Members agreed the paper presented on revised financials for the scheme with some variations to the Heads of Terms wording.**   1. **Growth Deal 2 – Nuclear Supply Chain**   **SIP Members approved the recommendation to progress with procurement, subject to a condition on a break clause and milestones put into the contracting process, with the need to review the likelihood of FID before launching the procurement. There will also need to be an operational agreement between the delivery body and the Growth Hub provider.**   1. **Growth Deal 1 – Flood Action Plan Variation**   **A variation to the Flood Action Plan project was approved. Does not affect overall expenditure or outputs, just phasing.**   1. **Special Projects fund – Growth Hub match**   **Funding of £40k, was approved towards the ESIF growth hub bid match funding.** |
|  | 1. **Investment Programme Delivery** 2. **Large Major Transport schemes fund**   **Recommendations of the independent transport assessor on the bid approach were agreed.** |
|  | 1. **Investment Programme Strategic** 2. **ESIF Update – Technical Assistance**   **Next steps were approved in terms of delivering the technical assistance element in a Brexit environment with future call timescales unclear.** |
| **Recommendations to Board:** | **None** |
| **Steer or guidance sought:** | **None** |