

**Strategic Investment Panel 4<sup>th</sup> December 2015**

**Table of decisions**

<b>Decisions to note:</b>	<p><b>1. <u>Previous Minutes</u></b> n/a</p> <p><b>2. <u>Investment Programme Business Cases and Variations</u></b> A paper on <u>Unlocking Growth Fund</u> allocations was reviewed. The SIP was in support of most of the recommendations for approval. There were some outstanding queries/actions on a few of them.</p> <p>A further report will be submitted to the January SIP.</p> <p>A variation request to 4 of the HPTA Package projects was approved on the basis that overall the LGF intervention rate remains below 50% and the overall budget envelope remains consistent. This is subject to additional conditions on some of the individual projects.</p>
<b>Recommendations to Board:</b>	None
<b>Steer or guidance sought:</b>	None