

Core operations budget - 2018/19	
<u>Income for Operations</u>	
Area Contributions	170,000
Additional Area Contributions	750,000
Government Grant	500,000
Interest	150,000
Total Income	1,570,000
<u>Expenditure on Operations</u>	
Core Staff	503,600
Service Level Agreements	591,500
Overheads	40,000
Events	40,000
Marketing & Comms	60,000
Research and Strategy	85,000
Clusters and LIS	115,000
Governance	31,750
Third party charges including programmes	220,000
Total Expenditure	1,686,850
Utilisation of reserves	116,850

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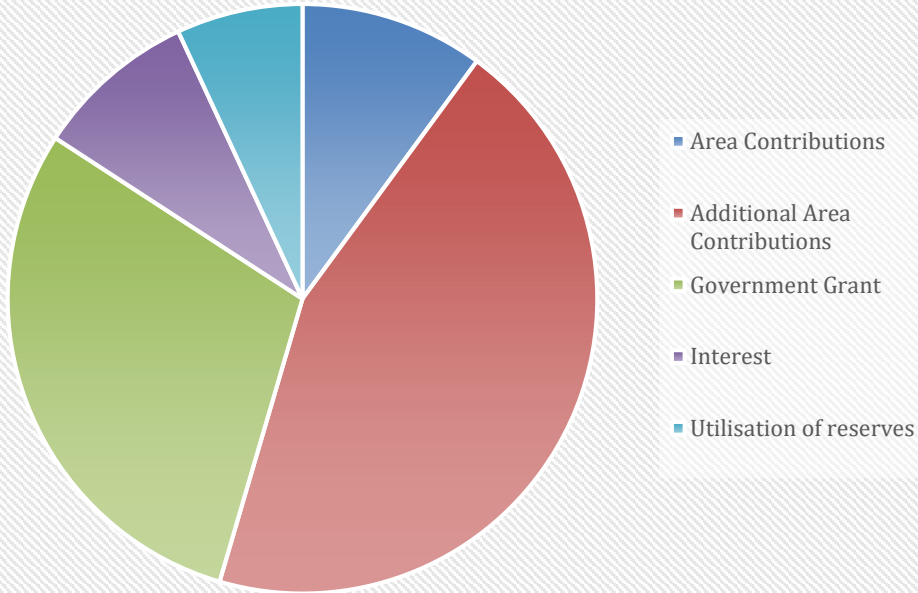
Heart of the South West LEP CIC, is a Community Interest Company Limited by Guarantee.

Registered in England and Wales.

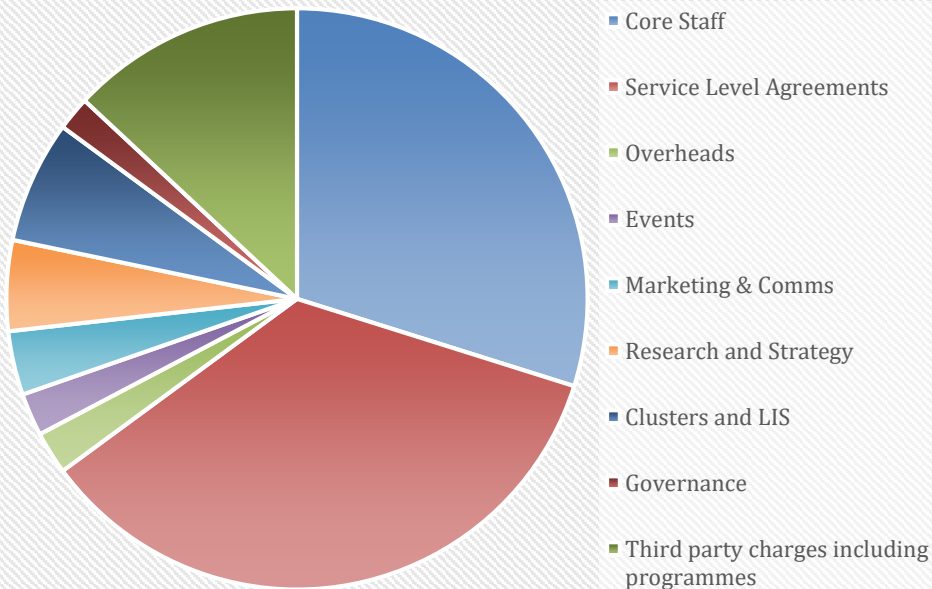
No. 8880546, Registered Office, PO Box 805, Exeter, Devon, EX1 9UU



2018/19 LEP Core Operations Budget Income £1.7m



2018/19 LEP Core Operations Budget Expenditure £1.7m



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