

Core operations budget - 2017/18	
<u>Income for Operations</u>	
Area Contributions	170,000
Additional Area Contributions	750,000
Government Grant	500,000
Interest	150,000
Total Income	1,570,000
<u>Expenditure on Operations</u>	
Core Staff	527,961
Service Level Agreements	589,713
Overheads	40,574
Events	40,000
Marketing & Comms	60,240
Research and Strategy	135,000
Clusters and LIS	100,000
Third party charges including programmes	186,632
Total Expenditure	1,680,120
Utilisation of reserves	110,120

Creating opportunities in Devon, Plymouth, Somerset and Torbay

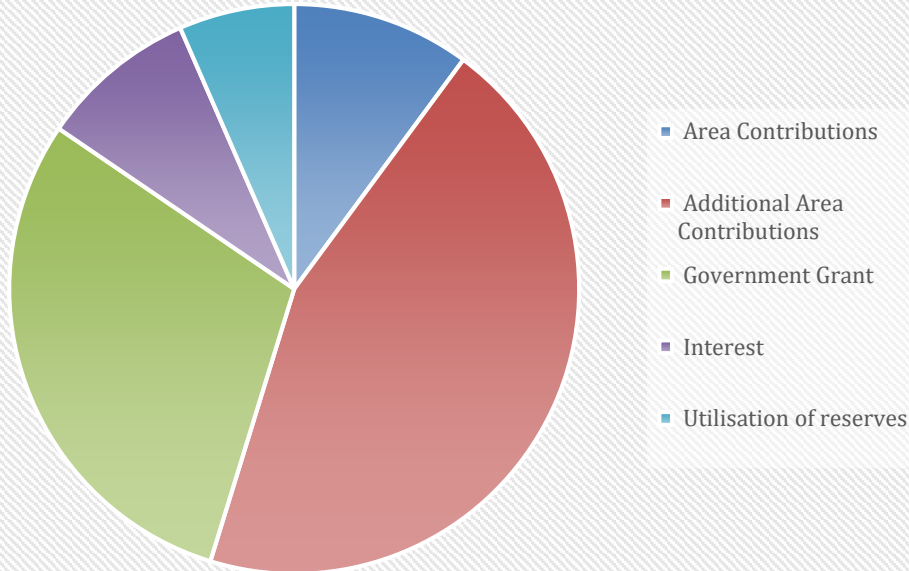
Heart of the South West LEP CIC, is a Community Interest Company Limited by Guarantee.

Registered in England and Wales.

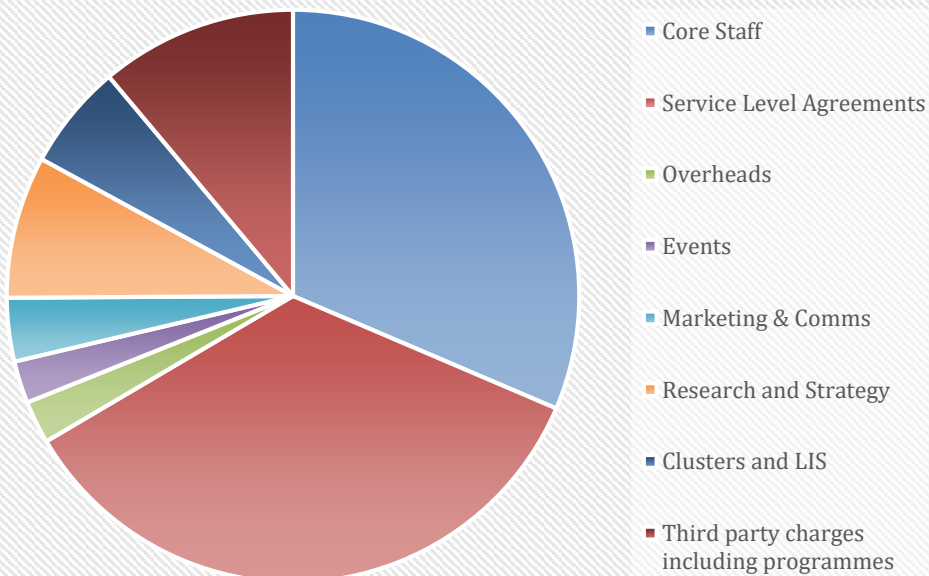
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2017/18 LEP Core Operations Budget Income £1.7m



2017/18 LEP Core Operations Budget Expenditure £1.7m



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